

BOOK 1319 PAGE 433

EXHIBIT B

All that machinery, equipment, fixtures and office furnishings whether now owned or hereinafter acquired and installed or to be installed in the facility at 200 Easley Bridge Road, specifically including but not limited to all such machinery, equipment, fixtures and office furnishings acquired in whole or in part from the proceeds of the \$1,000,000 Greenville County, South Carolina, Industrial Development Revenue Note (Payne Industries, Inc. Project) 1983 together with any substitutions or replacements thereto.

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RECORDED AUG 3 1983

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