

JUL 25 2 41 PM '83

DONNIE S. FANNERSLEY
R.H.C.

MORTGAGE

THIS MORTGAGE is made this 25th day of July, 1983, between the Mortgagor, Ernest C. Vernon, Jr. and Elizabeth T. Vernon, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-five thousand six hundred and no/100ths (55,600.) Dollars, which indebtedness is evidenced by Borrower's note dated July 25, 1983, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2013;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or lot of land, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 4 of Liberty Park Subdivision, on plat entitled "Property of George S. Boulos and Catherine M. Boulos" recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7-H at Page 72, and having according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin at the joint front corners of Lots Nos. 3 and 4, being 270.0 feet from the intersection of Edwards Road and Ivey Trail running thence S 0-43 W, 100.0 feet to an iron pin; thence N 89-17 W, 170.0 feet to an iron pin; thence N 0-43 E, 100.0 feet to an iron pin; thence S 89-17 E, 170.0 feet to an iron pin, the point of beginning.

DERIVATION: Deed of George S. Boulos and Catherine M. Boulos recorded July 25, 1983 in Deed Book 1193 at Page 21 in the Greenville County RMC Office.

RECORDED IN THE OFFICE OF THE CLERK OF THE SUPERIOR COURT OF THE STATE OF SOUTH CAROLINA
GREENVILLE COUNTY
BOOK 1617 PAGE 570
JUL 25 1983
STAMP
TAX \$ 22.00

which has the address of 4 Ivy Trail, Greenville, SC 29615

(herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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1328-11-21