

FILED
GREENVILLE CO. S. C.

200-1517-235

SOUTH CAROLINA

VA Form 26-6338 (Home Loan) Section 1910, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

Jul 22 3 02 PM '83

DOWNIE S. LANNERSLEY R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, ERNEST E. NIX & HELGA G. NIX,

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

THE SOUTH CAROLINA NATIONAL BANK

, a corporation organized and existing under the laws of the United States of America, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY-FOUR THOUSAND AND NO/100----- Dollars (\$ 54,000.00), with interest from date at the rate of twelve & one-half per centum (12.5%) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank, 101 Greystone Blvd. in Columbia, S. C. 29226, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Five Hundred Seventy-six and 32/100----- Dollars (\$ 576.32), commencing on the first day of September, 19 83 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2013

NOW, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land with all improvements thereon situate, lying and being in State of South Carolina, County of Greenville, being portion of Lot 37 as shown on plat of property of Homer Styles recorded in RMC Office for Greenville County in Plat Book YY, page 101, and according to more recent survey by C. C. Jones, July 21, 1983, of property of Ernest E. Nix and Helga G. Nix, having such metes and bounds as shown thereon.

This being same property conveyed to the Mortgagors herein by deed of James Gary Duncan and Barbara N. Duncan of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

ER
NIX
G.

2328-17-27