FILE Dideration of such loans and indebtedness as shall be hade by or become due to continue and the condensate referred to as "Bank") to or from the undersigned, jointly logithed all of such loans and indebtedness have been paid in full, or limits one years following the death of the last survivor of the undersigned, which are first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville , State of South Carolina, described as follows:

Beginning at an iron pin on the northeasterly side of Gaston Drive at the joint front corner of Lots 24 and 25, and running thence with the common line of said lots, N 65-55 E, 200 feet to an iron pin, thence S 24-05 E, 100 feet to an iron pin; thence S 65-55 W, 200 feet to an iron pin on the northeasterly side of Gaston Drive; thence with said drive, N 24-05 W, 100 feet to the point of beginning and being the same property conveyed to Homer Styles in deed book 722 at page 418.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocable appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sami K. W. wal x Sorothy 7 Whitfull
Dated at: GREENVICE

Dated at: GREENVICE

DATE

STATE OF SOUTH CAROLINA
COUNTY OF GREENUICH

Personally appeared before se <u>SAMMIE R. MEMBKIN</u>, who after being william worman whitfield JR duly sworn, says that he saw the within range <u>Deacthy</u> f, whitfield sign, seal, and as their act and deed deliver the within written instrument of writing, and that

deponent with <u>CATHY W. Poole</u> witnesses the execution thereof. (WITNESS)

inis 27 day of June, 1983

(WITNESS SIGN HER

Recorded July 13, 1983 at 1:30 P/"

1359

74328 W.Z

ADMINISTRATION OF THE PARTY OF