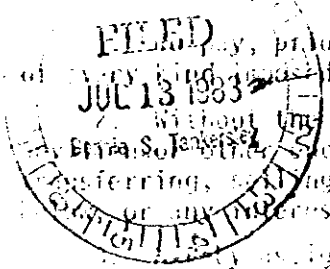


...of such taxes and indebtedness as shall be due by or become due to or from the undersigned, jointly and severally, and until all of such taxes and indebtedness have been paid in full, or until the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree



...pay, prior to becoming delinquent, all taxes, assessments, dues and charges of any kind, and or levied upon the real property described below; and Without the prior written consent of Bank, to refrain from creating or permitting encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described or any interest therein; and

...assign, transfer and convey to Bank, its successors and assigns, all the now due and hereafter becoming due to the undersigned, as rental, or otherwise, and likewise for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

Rt. 2, Box 318  
Scuffletown and Leopard Rd.  
Fountain Inn, SC 29644

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and likewise for or on account of said real property, and hereby irrevocable appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank, its duly authorized and permitted to cause this instrument to be recorded at such time and in such place as Bank, in its discretion, may elect.

6. Any payment of all indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legal representatives, executors, administrators, successors and assigns, and shall be the full and complete satisfaction and discharge. The affidavit of any officer or department manager of the undersigned any part of said indebtedness to be paid to Bank, shall constitute a full and complete discharge of the validity, effect, and enforceability of this agreement, and the undersigned hereby authorized to sign the same.

*Shula A. Jallant*  
GREENVILLE, S.C.  
*Judith S. Garrett*  
*John E. Garrett*  
6/30/83

GREENVILLE  
*Shula A. Jallant*  
*Deborah D. Workman*, as attorney in fact

...  
as their act and deed deliver the within written instrument of writing, and that  
deponent with *Deborah D. Workman* witnesses the execution thereof.  
(WITNESS)

Subscribed and sworn to before me  
this 30th day of June, 1983  
*Shula A. Jallant*  
(WITNESS SIGN HERE)  
*Henry S. Sullivan*  
Notary Public, State of South Carolina  
My Commission Expires

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