

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE
JUL 19 1982
SUBORDINATION OF REAL ESTATE MORTGAGE
FROM LANFORD COMPANY TO
ASHTON, A GENERAL PARTNERSHIP
(REM Volume 1585, Page 174)

WHEREAS, Lanford Company, Inc. by its Mortgage dated November 5, 1982, and recorded in the R.M.C. Office for Greenville County, South Carolina, did convey unto Ashton, a General Partnership, certain premises in Greenville County, South Carolina, described as Lot 64 on Plat of Ashton, Sheets 1 and 2, made by Piedmont Surveyors, dated September 3, 1981, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 8-P, pages 84 and 85, reference to which plat is hereby craved for the metes and bounds thereof, to secure its note in the principal amount of Thirty Four Thousand and No/100 (\$34,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the said real estate mortgage was subsequently assigned by Ashton, a General Partnership, as mortgagee, to First National Bank of South Carolina, P. O. Box 2568, Greenville, S. C. 29602 by assignment dated and recorded in the R.M.C. Office in Greenville County on November 5, 1982 on the original mortgage; and

WHEREAS, said Lanford Company, Inc. by its real estate mortgage, dated and recorded simultaneously herewith in the said R.M.C. Office for Greenville County, South Carolina, did convey unto American Federal Savings and Loan Association the aforescribed premises to secure payment of its note in the aggregate of One Hundred Fourteen Thousand Four Hundred and No/100 Dollars (\$114,400.00) with interest, payable as therein provided; and

WHEREAS, First National Bank of South Carolina, as assignee, wishes and desires to subordinate the lien of its mortgage first described and dated November 5, 1982, to the lien of the mortgage second described dated even date herewith;

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) paid to First National Bank of South Carolina, the said First National Bank of South Carolina does hereby covenant and agree with the said American Federal Savings and Loan Association, for the use and benefit of

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