

MORTGAGE

BOOK 1615 PAGE 279

THIS MORTGAGE is made this 29th day of June 1983, between the Mortgagor, Boyce R. Stover and Nita A. Stover (herein "Borrower"), and the Mortgagee, Landbank Equity Corp., a corporation organized and existing under the laws of South Carolina whose address is 25 Woods Lake Road, Suite 420 Greenville, South Carolina 29607 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of U.S. \$ 6273.00 which indebtedness is evidenced by Borrower's note dated June 29, 1983 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on November 10, 1993;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, together with buildings and improvements, situate, lying and being on the Eastern side of Helen Drive, in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot No. 162, on a Plat of Rockvale, Section 2, made by J. Mac Richardson, Surveyor, dated July 1959, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book QQ, Page 109, reference to which is hereby craved for the metes and bounds thereof.

This is the same lot of land conveyed to Boyce R. Stover and Nita A. Stover by Carla A. Hills, Secretary of Housing and Urban Development by deed dated March 25, 1976 and recorded April 14, 1976 in the RMC Office for Greenville County, South Carolina.

RECORDED IN THE PUBLIC OFFICE OF GREENVILLE COUNTY, SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX \$ 02.57

which has the address of 162 Helen Drive Piedmont South Carolina 29673 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
- 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

1615 279

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