BOOK 1615 PAGE 128

VA Form 26—6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

WHEREAS: WILLIAM H. SCHAPERKOTTER and ANN R. SCHAPERKOTTER

of Greenville County, S. C., hereinafter called the Mortgagor, is indebted to

BANKERS MORTGAGE CORPORATION, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SIXTY FIVE THOUSAND ---------- Dollars ($ 65,000.00), with interest from date at the rate of twelve ----------per centum (12 %) per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation PO Drawer F-20 in Florence, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of SIX HUNDRED SIXTY EIGHT & 85/100 ---------- Dollars ($ 668.85), commencing on the first day of SEPTEMBER , 19 83 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of AUGUST 2013

NOW, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars ($3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 39, shown on a plat of the subdivision of PALMETTO DOWNS, SEC III recorded in the Office of RMC for Greenville County in plat book 7-X page 4.

This is the same property conveyed to mortgagor(s) by The Fortis Corporation by deed dated July 1, 1983 to be recorded herewith.

******

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

STATE TAX $ 28.00

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

4328 RV.2