

security for the payment of this note, the Issuer has assigned its rights under the Agreement including the security interest and mortgage of the Project given by the Corporation as security for its payment and performance under the Agreement. Payment of the principal and interest on this note has been unconditionally guaranteed to the Lender by; (i) David Krieger pursuant to the terms of a Guaranty dated as of May 1, 1982, between David Krieger and the Lender, as amended by the Supplemental Guaranty dated as of July 1, 1982 between David Krieger and the Lender and the Second Supplemental Guaranty dated as of July 1, 1983 between David Krieger and the Lender; (ii) the Corporation pursuant to the terms of a Guaranty dated as of May 1, 1982 between the Corporation and the Lender as amended by the Supplemental Guaranty dated as of July 1, 1982 between the Corporation and the Lender and the Second Supplemental Guaranty dated as of July 1, 1983 between the Corporation and the Lender; and (iii) the Lessee pursuant to the terms of a Guaranty dated as of May 1, 1982 between the Lessee and the Lender, as amended by the Supplemental Guaranty dated as of July 1, 1982 between the Lessee and the Lender and the Second Supplemental Guaranty dated as of July 1, 1983, between the Lessee and the Lender (hereinafter the Guaranties and all amendments shall be referred to as the "Guaranties").

Copies of the Indenture and the Agreement are on file at the principal corporate office of the Lender and in the Office of the Clerk of Court for Greenville County, South Carolina, and reference is made to the Indenture (and all indentures supplementary thereto and amendatory thereof) and the Agreement (and all amendments or supplements thereto) for the provisions relating, among other things, to the terms and security for this note, the collection and disposition of the revenues and receipts of the Issuer derived pursuant to the Agreement, the custody and application of the proceeds of this note, the rights and remedies of the holders of this note, the rights, duties and obligations of the Issuer, the Corporation and the Lender and the modification or amendment of any of the foregoing.

This note is secured, to the extent provided in the Indenture, solely by a pledge of the revenues and receipts derived by the Issuer pursuant to the Agreement and by an assignment of the rights of the Issuer under the Agreement. This note and the interest payments becoming due hereon are limited obligations of the Issuer payable solely from the revenues and receipts derived by the Issuer pursuant to the Agreement, and do not and shall never constitute an indebtedness of the Issuer within the meaning of any constitutional provision or statutory limitation and do not and shall never constitute or give rise to a pecuniary