

MORTGAGE OF REAL ESTATE
(CORPORATION)
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, McNeely Real Estate, Inc. , a corporation organized and existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor) is well and truly indebted unto

Rex H. Osteen, III

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, in the sum of:
Thirty Thousand and No/100 (\$30,000.00)----- Dollars
(\$30,000.00) due and payable as provided for under the terms and conditions of said note, which are incorporated herein by reference and made a part hereof as though they set forth herein, with interest thereon from date at the rate of 15% per centum per annum, to be paid as provided for in said note; and,

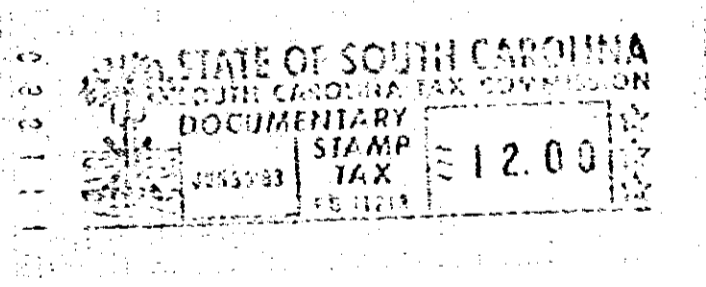
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or tract of land situate, lying and being on the eastern side of Augusta Road and the northwestern side of Pinson Road, County of Greenville, State of South Carolina, containing 16.25 acres, more or less, and being shown on plat prepared by C. O. Riddle Surveying Company, dated December 12, 1978, said tract being bounded on the north by Williams Builders, Inc., on the northeast by Mary D. Jennings, on the southeast by Pinson Road, on the south by Elizabeth S. Blakeley and on the west by Augusta Road.

ALSO: ALL that certain piece, parcel or tract of land situate, lying and being on the northwestern side of Pinson Road, County of Greenville, State of South Carolina, containing 3.60 acres, more or less, and being shown on plat referred to hereinabove, said tract being bounded on the northwest by Pinson Road, on the northeast and east by Luther B. Pinson, on the east by Annie Pearl H. Brown and on the south by Elizabeth S. Blakeley.

This is the identical property conveyed to the Mortgagor herein by deed of Barbara A. Chaney, dated June 30, 1983 and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1191, at Page 452 on June 30, 1983.



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Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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