

State of South Carolina

COUNTY OF GREENVILLE

FILED
JUN 28 1981
R.M.C. OFFICE

To All Whom These Presents May Concern:

We, Stephen A. Gahagan and Dianne P. Gahagan

SEND GREETING:

WHEREAS, we the said Stephen A. Gahagan and Dianne P. Gahagan in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Forty Five Thousand and no/100-----(\$ 45,000.00-----) Dollars, with interest from the date hereof at the rate of Twelve½ per cent (12½ %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Five Hundred Eleven and 27/100-----(\$ 511.27-----) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Stephen A. Gahagan and Dianne P. Gahagan, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagors in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the west side of Blue Ridge Drive, in the City of Greer, and being known as Lot No. 2 of BURGESS HILLS, according to survey and plat by Piedmont Engineering Service, recorded in Plat Book Y, Pages 96-97, R.M.C. Office for Greenville County and having such metes and bounds as are shown thereon. Said plat is specifically referred to for a more complete property description.

This property is subject to protective covenants, easements and rights of way of record as shown on the above mentioned plat.

This is the same inherited by Sylvia H. Eledge under the will of Paul W. Eledge, Sr., see Greenville County Probate Court records dated Nov. 19, 1975, Apartment 1403, File 17.

This is the same conveyed to us by Sylvia H. Eledge by deed dated December 21, 1981 recorded December 22, 1981 in deed book 1159, page 762, in the R.M.C. Office for Greenville County.

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
JUN 29 1981
\$ 18.00

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