

The Note provides for monthly installments that are greater than the amount of a monthly installment which then would be sufficient to repay the unpaid principal balance in full in substantially equal payments of principal and interest. This reduces the unpaid principal balance that bears interest and results in full payment of the loan before it would be paid in full by equal monthly installments.

JUN 23 1983
DONNIE

MORTGAGE

BOOK 1612 PAGE 729

THIS MORTGAGE is made this 22nd day of June, 1983, between the Mortgagor, Lawson B. Saul, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

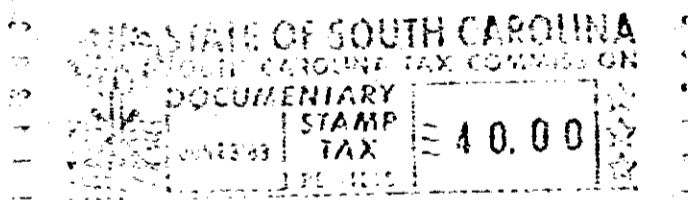
WHEREAS, Borrower is indebted to Lender in the principal sum of One Hundred Thousand and no/100 (\$100,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 22, 1983, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 1999

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or lot of land, situate, lying and being on the southern side of Sugarberry Drive in Greenville County, South Carolina, and being known and designated as Lot No. 90 as shown on plat entitled "Dove Tree" made by Piedmont Engineers & Architects, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 4-X at Pages 21, 22 and 23 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Sugarberry Drive at the joint front corner of Lot Nos. 90 and 91 and running thence with the common line of said Lots, S. 31-22 E. 144.6 feet to an iron pin; thence S. 79-50 W. 55.8 feet to a point; thence S. 81-42 W. 125 feet to an iron pin; thence S. 81-38 W. 79.2 feet to an iron pin at the joint rear corner of Lot Nos. 90 and 89; thence with the common line of said Lots, N. 37-16 E. 217.4 feet to an iron pin on the southern side of the cul-de-sac of Sugarberry Drive; thence with the curve of Sugarberry Drive, S. 54-44 E. 25 feet and N. 81-58 E. 30 feet to an iron pin, the point of beginning.

The above-described property is the same property conveyed to the Mortgagor herein by deed of Howard L. Taylor and Kay Dower Taylor, to be recorded herewith.



which has the address of 3 Sugarberry Court, Greenville, (Street) (City) S. C., 29607. (herein "Property Address"); (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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