

The undersigned parties do hereby acknowledge that they have this date executed this second mortgage instrument in order to provide security for that loan being obtained by Borgheresi and Middleton, Inc. d/b/a The Gunnery according to the terms set forth in the Note and Commercial Security Agreement executed simultaneously herewith. The undersigned parties further acknowledge that this second mortgage lien is on their personal residence and that they understand the proceeds from the subject loan are to be received by Borgheresi and Middleton, Inc. d/b/a The Gunnery and none of said loan proceeds are to be received by the undersigned individuals. The undersigned parties further acknowledge that they have freely, voluntarily and of their own accord agreed to execute this second mortgage without any promise or expectation of funds to be received from the loan being acquired by Borgheresi and Middleton, Inc. d/b/a The Gunnery.

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|---|
| LOVE, THORNTON, ARNOLD & THOMASON |
| File # _____ Atty. <u>B. B. W. Sec. B. M.</u> |
| N. Owner <u>Middleton</u> |
| Blk. Bk. # _____ |

34600 X
JUN 21 1983
State of South Carolina
County of Greenville

Alfred C. Middleton and
Renee Middleton
TO

THE CITIZENS AND SOUTHERN NATIONAL
BANK OF SOUTH CAROLINA

Mortgage of Real Estate

Received and properly indexed in _____ RMC

this _____ 21st _____ day of _____

_____ June _____ A. D. 19 _____ 83.

and Recorded in Book 1612, Page 260
at 10:03 A.M.

_____ Greenville _____ County, S. C.

1-04-111 Real Estate Mortgage

THE STATE PRINTING CO.

\$85,000.00
Lot 18 & Pt. Lot 14 Mt. View Ave.

IN THE PRESENCE OF:

S. Gray Walsh

Betty C. Dennis

Alfred C. Middleton
Alfred C. Middleton

Renee Middleton
Renee Middleton

RECORDED JUN 21 1983

at 10:03 A.M.

34600

4328-11-2