

FILED
GREENVILLE
JUN 26 1983

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, on the 18th day of May, 1982, R.C. Jones gave to the undersigned C. S. Farley Smith a purchase money mortgage in the amount of Twenty-seven (\$27,000.00) Dollars which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1570 at page 332.

It is now the desire of said R.C. Jones to enter into permanent loan agreement with American Federal Savings and Loan wherein the said R.C. Jones will mortgage the following described property to American Federal Savings and Loan in the total sum of Eighty-two thousand and no/100 (\$82,000.00) Dollars:

ALL that certain piece, parcel or lot of land, with any and all improvements thereon, lying, being and situate on the west side of Old Mill Road, in the Town of Mauldin, County of Greenville, State of South Carolina, containing 1.03 acres, and having according to a plat entitled "Property of R.C. Jones," by Freeland and Associates Engineers and Land Surveyors, dated April 28, 1982, and recorded in Plat Book 9-B at Page 56 in the RMC Office for Greenville County, S.C., which plat is incorporated herein by reference, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Old Mill Road, said iron pin being 126.4 feet south of Heather Lane, and running thence along the west side of Old Mill Road S. 15-25 E. 112.10 feet to an iron pin on the west side of Old Mill Road; thence S. 57-12 W. 278.32 feet to an iron pin; thence N. 34-40 W. 184.78 feet to an iron pin; thence N. 56-32 E. 21.03 feet to an iron pin; thence N. 71-55 E. 306.87 feet to an iron pin on the west side of Old Mill Road, the point of beginning.

This is the same property conveyed to R.C. Jones by deed of C.S. Farley Smith recorded in the Office of the RMC for Greenville County in deed book 1167 at page 64 on May 18, 1982.

Therefore, in accord with the prior agreement of the parties, and in order to allow R. C. Jones to grant a first mortgage lien on the above-described property, I, the undersigned C. S. Farley Smith, do hereby subordinate and make junior in

GCTO -----3 JUN20 83 001

4.00CD

7
2
2
0

4328