

STATE OF SOUTH CAROLINA
COUNTY OF

ESTOPPEL AGREEMENT

SEE MORTGAGE BOOK 1611, PAGE 522

WHEREAS, Dennis A. Poole

(hereinafter referred to as Mortgagor/Landowner) has applied for a second mortgage loan with the Bank of Travelers Rest; and,

WHEREAS, said loan is to be secured by a second mortgage lien

upon the following described real estate: 5.5 acres on the northern side of McCarson Road, reference to plat of Jones Engineering Service, being craved for a more particular description;

and,

WHEREAS, Dennis A. Poole

presently has a first mortgage lien upon the subject property with Poinsett Federal Savings & Loan Association (formerly Travelers Rest Federal Savings and Loan Association) (hereinafter referred to as First

Mortgagee) as evidenced by mortgage of Dennis A. Poole

, dated May 11, 1977, in the original sum of \$ 22,500.00 dollars, recorded in Mortgage Book 1397, at Page 261, on May 11, 1977, in the RMC Office of Greenville County; and,

WHEREAS, the present outstanding principal balance on said first mortgage is \$ 20,367.37 dollars; and,

WHEREAS, as a condition for the making of the second mortgage loan by the Bank of Travelers Rest, the owner of the subject property and the owner and holder of the first mortgage lien thereon agree that no additional funds will be requested by the Mortgagor/Landowner or advanced by the Mortgagee under the terms of the first mortgage loan except as may be necessary for the payment of taxes, insurance premiums, public assessments, repairs or other purposes in order to protect the existing investment of the First Mortgagee in the subject property; and,

WHEREAS, it is the intention of this document to assure the Bank of Travelers Rest that the interest it is about to acquire in the subject property through the making of a second mortgage loan will not be diluted, hindered or impeded by any future advances, re-advances or credits that may be made hereafter to the Mortgagor/Landowner by the First Mortgagee, its successors or assigns.