

COUNTY OF GREENVILLE )

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GREENVILLE

MORTGAGE OF REAL PROPERTY

THE NOTE SECURED BY THIS MORTGAGE CONTAINS PROVISIONS FOR AN ADJUSTABLE INTEREST RATE

JUN 15 2 55 PM '83  
THIS MORTGAGE made this 14th day of June, 1983, among NEAL P. ALEXANDER and CAROLYN S. ALEXANDER (hereinafter referred to as Mortgagor) and FIRST UNION MORTGAGE CORPORATION, a North Carolina corporation (hereinafter referred to as Mortgagee):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Eight Thousand and Dollars (\$ 8,000.00 ), with interest thereon, providing for monthly installments of principal and interest beginning on the 15th day of July, 1983 and continuing on the 15th day of each month thereafter until the principal and interest are fully paid;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

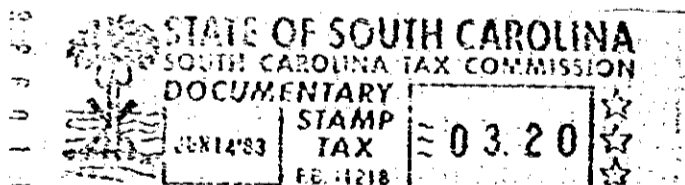
NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located GREENVILLE County, South Carolina:

ALL that piece, parcel and lot of land situate, lying and being in Greenville County, South Carolina, on the Northern side of Providence Square near the City of Greenville, and being known and designated as Lot No. 16 on a plat of Section II, Pelham Estates, recorded in Plat Book PPP at Page 119 in the R.M.C. Office for Greenville County, South Carolina, and described as follows:

BEGINNING at the iron pin on the Northern side of Providence Square, at the corner of Lot No. 17, and running thence with the Northern side of said Square N. 68-43 W. 148.74 feet to the iron pin at the corner of Lot No. 15; thence with the line of said Lot N. 21-17 E. 197.3 feet to the iron pin; thence S. 68-31 E. 148.8 feet to the iron pin at the corner of Lot No. 17; thence with the line of said Lot S. 21-17 W. 196.7 feet to the beginning corner.

This is the identical property conveyed to the Mortgagors herein by M. G. Proffitt, Inc. by deed dated February 28, 1968, recorded February 28, 1968, in the R.M.C. Office for Greenville County in Deed Book 838 at Page 548.

This mortgage is junior in lien to that certain Note and Mortgage executed by M. G. Proffitt, Inc. to Fidelity Federal Savings and Loan Association (now known as American Federal Savings and Loan Association) on November 30, 1967, in the original sum of \$29,200.00 and being recorded in said R.M.C. Office in Mortgage Book 1078 at Page 31. The above Mortgagors agreed to assume and pay the balance of said Mortgage in the deed conveying the above described property to them recorded in said R.M.C. Office on February 28, 1968, in Deed Book 838 at Page 548.



Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including buy not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heater (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above-mentioned Note and all payments required by any note(s) secured by lien(s) having priority over Mortgagee's within described lien or by any prior mortgage(s) in the amounts, in the manner and at the places set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.

2. TAXES. Mortgagor will pay all taxes, assessments, water and sewer charges, and other governmental or municipal charges, fines, or impositions, for which provision has not been made hereinbefore, and will promptly deliver the official receipts thereof to the Mortgagee upon demand; and in default thereof the Mortgagee may pay the same and add the amount of such payment(s) to the principal indebtedness due Mortgagee, and the same shall be repaid by Mortgagor with interest at the then prevailing note rate upon demand.

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