

JUN 7 2 31 PM '83
DONNIE S. W. SLEW
R.M.C.

1610 353

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

Mortgagee's Address:
P. O. Box 2139
Jacksonville, FL 32232

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: TERRY D. STOGNER

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto ALLIANCE MORTGAGE COMPANY

, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-three Thousand One Hundred and No/100----- Dollars (\$33,100.00-----),

with interest from date at the rate of eleven and one-half----- per centum (11.50-----%) per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company in Jacksonville, Florida or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred Twenty-eight and 02/100----- Dollars (\$ 328.02-----), commencing on the first day of August, 19 83, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 42 on plat of GLENDALE, recorded in the RMC Office for Greenville County in Plat Book GG, Pages 32 and 33 and also as shown on a more recent survey entitled, "Property of Terry D. Stogner", prepared by Freeland & Associates, dated May 30, 1983 and recorded in the RMC Office for Greenville County in Plat Book 97, Page 97, and having, according to the more recent survey, the following metes and bounds, to wit:

BEGINNING at an iron pin on the western side of Drury Lane at the joint front corner of Lots 41 and 42 and running thence with the common line of said Lots, S 54-20 W 164.8 feet to an iron pin on the eastern side of Haverhill Street; thence with said Haverhill Street, N 33-45 W 100.05 feet to an iron pin at the joint rear corner of Lots 43 and 42; thence running with the common line of said Lots, N 54-20 E 161.3 feet to an iron pin on Drury Lane; thence with said Drury Lane, S 35-40 E 100.0 feet to an iron pin, the point of beginning.

Being the same property conveyed to the Mortgagor herein by deed of Richard E. Raymer and Carmen R. Free, to be recorded of even date herewith.

2 JUN 7 1983
STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP TAX
13.24
JUN 7 1983

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

0 3 5 3

4328 W-2