

FILED  
STATE OF SOUTH CAROLINA  
JUN 6 1983  
COUNTY OF GREENVILLE

BOOK 1610 PAGE 268

LOAN MODIFICATION AND EXTENSION AGREEMENT  
LOAN NO. 10783036

THIS AGREEMENT made the 2nd day of May, 1983, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Gary W. Sleight and Karen L. Sleight, hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Gary W. Sleight and Karen L. Sleight to it dated June 8, 1982, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1572 at page 185, securing the payment of a note in the amount of Sixty-Six Thousand (\$ 66,000.00) Dollars, with interest thereon at the rate of Fourteen & One Quarter (14.25 %) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of zero months; and

WHEREAS, the Party of the First Part has agreed to said modification on the condition that the interest rate provided in said note, secured by said mortgage, shall be creased from Fourteen & One Quarter 14.25 (%) percent per annum to Twelve & One Half (12.50 %) percent per annum, effective as of May 1, 1983; and

WHEREAS, the Party of the Second Part has agreed to said crease in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of zero months.

2. That the interest rate provided for in said note shall be creased from Fourteen & One Quarter 14.25 (%) percent per annum to Twelve & One Half (12.50 %) percent per annum, effective as of May 1, 1983; that the time for payment of interest, as provided for in said note, shall remain the same. Principal and interest payments shall be decreased to \$705.30 beginning with the June 1, 1983 payment.

3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered  
In the Presence of:

Janet E. Fleming  
David L. Barton

For. Carolina Fed. S & L Assa.  
SECURITY FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF SOUTH CAROLINA (SEAL)

BY: David L. Garrett  
Its Vice President  
BY: Charles R. Hughes  
Its Vice President

Party of the First Part  
Gary W. Sleight (SEAL)  
Party of the Second Part

Karen L. Sleight (SEAL)  
Party of the Second Part

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me Janet E. Fleming who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of David L. Garrett, its Vice President, and Charles R. Hughes, its Vice President, and Gary W. Sleight, and Karen L. Sleight, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Deborah R. Barton witnessed the execution thereof.

SWORN to before me this

2nd day of May, 1983  
Juanita J. J. J. (L.S.)  
Notary Public for South Carolina

My Commission Expires: 5-8-90  
ML 1001 5/82 RECORDED JUN 6 1983 at 11:00 A.M.

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