

State of South Carolina

FILED  
GREENVILLE

1638 806  
Mortgage of Real Estate



County of GREENVILLE

MAY 30 11 57 AM '83  
DONNIE

THIS MORTGAGE made this 27th day of May, 19 83.

by Gary L. Steadman and Daisy U. Steadman

(hereinafter referred to as "Mortgagor") and given to SOUTHERN BANK & TRUST CO.

(hereinafter referred to as "Mortgagee"), whose address is P. O. Box 1329, Greenville, SC 29602

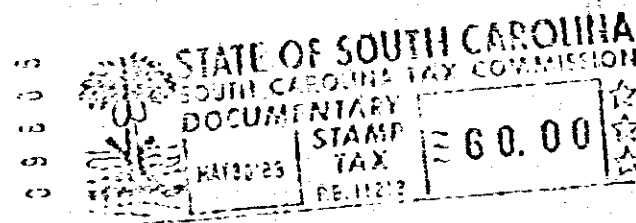
WITNESSETH:

THAT WHEREAS, Gary L. Steadman and Daisy U. Steadman is indebted to Mortgagee in the maximum principal sum of One Hundred Fifty Thousand and No/100---- Dollars (\$ 150,000.00 ), which indebtedness is evidenced by the Note of Gary L. Steadman and Daisy L. Steadman of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is August 27, 1983 after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof; and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 150,000.00, plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorney's fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 21 on a plat entitled "Schwiers at Cleveland", prepared by Dalton & Neves Co., Engineers, dated April, 1930 and recorded in the RMC Office for Greenville County, S. C. in Plat Book 7X, at Page 20, and a more recent survey entitled "Property of Cobb Builders, Inc.", dated March, 1981 and recorded in the RMC Office for Greenville County, S. C. in Plat Book 8M, at Page 62, reference is hereby craved to said more recent plat for a metes and bounds description thereof.

This is the identical property conveyed to the Mortgagors herein by deed of American Federal Savings and Loan Association, dated May 24, 1983 and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1189, at Page 121, on May 30, 1983.



400 3 40941A01

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);