

Security Federal

BOOK 1638 PAGE 796

FILED
GREENVILLE S.C.
MAY 30 1983
DONNIE S. ... SLEY
R.D.C.

MORTGAGE

THIS MORTGAGE is made this 23rd day of May 1983 between the Mortgagor, Daniel L. Sloan and Gerald L. Sloan

(herein "Borrower"), and the Mortgagee, Security Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States, whose address is 1233 Washington Street, Columbia, South Carolina, 29201 (herein "Lender").

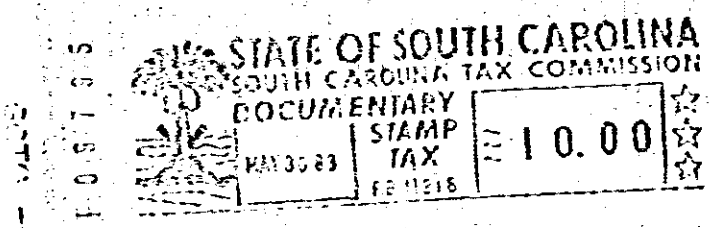
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Five Thousand and ... No./100 (\$25,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated May 23, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 30, 1988.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville being known and designated as Lot No. 1 and a portion of Lot No. 2, of the property of W. P. Kerns, according to a survey thereof made by W. J. Riddle, Surveyor, on August 8, 1941 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeast corner of the intersection of the White Horse Road and a plantation road, and running thence along the center of said plantation road N. 55-05 E. 150 feet to an iron pin; thence S. 55-15 E. 115 feet to an iron pin at the rear corner of the lot heretofore conveyed to the Gospel Mission, which point is 15 feet east of the joint rear corner of Lots Nos. 1 and 2; thence along the line of the Gospel Mission line on a line parallel with Lots Nos. 1 and 2 and 15 feet therefrom S. 55-05 W. 150 feet to an iron pin at the corner of said lot on the northeast side of said White Horse Road; thence along the northeast side of the White Horse Road, N. 55-15 W. 115 feet to the beginning corner. The plantation road hereinabove referred to is now known as Crestfield Drive.

This being the same property acquired by the Mortgagors by deed of J. A. Cash recorded in the RMC Office for Greenville County in Deed Book 1155 at Page 164 on September 16, 1981.



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which has the address of Rt. #4 White Horse Road, Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.