THE PALMETTO BANK

State of South Carolina County of GREENVILLE

Mortgage of Real Estate

County of The Table		0.3	
THIS MORTGAGE is dated	<u>May 24</u>	, 19 <u>83</u> .	
THE "MORTGAGOR" referred to	in this Mortgage is Billy	y Joe Owens and Joy	ce A. Owens
whose address is Rt. 2, Bo			
THE "MORTGAGEE" isThe	Palmetto Bank		
whose address is 106 West	College Street, S	impsonville, S.C.,	29681
THE "NOTE" is a note from	Billy Joe Owens an	nd Joyce A. Owens	
to Mortgagee in the amount of Note and any documents ren- advances are all referred to a	of \$ 5,000.00 date ewing, extending or modifies the "Note" and are con	ed <u>May 24</u> ying it and any notes evidual sidered to be a part of the	dencing future his Mortgage. The
final maturity of the Note is this Mortgage, including the	May 23 putstanding amount of the	, 19 <u>88</u> The amount of a Note and all Future Adv	debt secured by ances under
paragraph 13 below, shall at no tiffteen (15%) per cent of the unp Expenditures by Mortgagee under capitalized, but Mortgagee shall to	time exceed \$ _5_000_00 aid debt, and court costs incurrence or paragraph 5 below. Interes	, plus interest, attorney arred in collection of amounts t under the Note will be defer	s' fees not to exceed due hereunder, and red, accrued or

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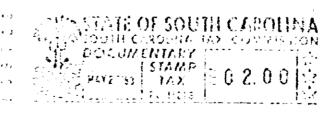
THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below, and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving. Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, shown on plat of property entitled "Ponderosa 2" prepared by C.O. Riddle, RLS, on May 8, 1973, which plat is recorded in the RMC Office for Greenville County and shown as Lot No. 7 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Briarwood Court, at the joint front corner of Lots Nos. 7 and 8, and running thence along their common boundary, N.65-27E., 254.6 feet to an iron pin; thence S.28-59E., 116.7 feet to the joint rear corner of Lots Nos. 6 and 7; thence along their common boundary S.50-32W., 222.9 feet to an iron pin on the edge of a cul-de-sac at the end of Briarwood Court; thence N.65-29W., 43.8 feet to an iron pin; thence N.63-44W., 30.95 feet to an iron pin; thence N.24-33W., 116.5 feet to the point of beginning.

This being the same property conveyed to the mortgagors herein by deed of Larry A. Davenport and Sally D. Davenport dated September 20, 1978. Said deed was recorded in the RMC Office for Greenville County, S.C., on September 21, 1978, in Deed Book 1088, at page 342.

This mortgage is junior and subordinate in lien to that mortgage given by the mortgagors herein to Greer Federal Savings and Loan Association in the original amount of \$35,950.00. Said mortgage being recorded in the RMC Office for Greenville County, S.C., in Real Estate Mortgage Book 1444, at page 956.



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

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