

THE PALMETTO BANK

State of South Carolina  
County of GREENVILLE

Mortgage of Real Estate

1608 590

MAY 27 4 16 PM '83  
DOCUMENTARY

THIS MORTGAGE is dated May 24, 19 83

THE "MORTGAGOR" referred to in this Mortgage is Billy Joe Owens and Joyce A. Owens  
whose address is Rt. 2, Box 7, Simpsonville, S.C., 29681

THE "MORTGAGEE" is The Palmetto Bank  
whose address is 106 West College Street, Simpsonville, S.C., 29681

THE "NOTE" is a note from Billy Joe Owens and Joyce A. Owens  
to Mortgagee in the amount of \$5,000.00, dated May 24, 19 83. The  
Note and any documents renewing, extending or modifying it and any notes evidencing future  
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The  
final maturity of the Note is May 23, 19 88. The amount of debt secured by  
this Mortgage, including the outstanding amount of the Note and all Future Advances under  
paragraph 13 below, shall at no time exceed \$ 5,000.00, plus interest, attorneys' fees not to exceed  
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and  
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or  
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in  
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the  
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by  
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the  
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor  
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,  
successors and assigns, the following described property:

All that certain piece, parcel or lot of land situate, lying and being  
in the State of South Carolina, County of Greenville, shown on plat of  
property entitled "Ponderosa 2" prepared by C.O. Riddle, RLS, on May  
8, 1973, which plat is recorded in the RMC Office for Greenville County  
and shown as Lot No. 7 and having, according to said plat, the following  
metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Briarwood Court, at the  
joint front corner of Lots Nos. 7 and 8, and running thence along their  
common boundary, N.65-27E., 254.6 feet to an iron pin; thence S.28-59E.,  
116.7 feet to the joint rear corner of Lots Nos. 6 and 7; thence along  
their common boundary S.50-32W., 222.9 feet to an iron pin on the edge  
of a cul-de-sac at the end of Briarwood Court; thence N.65-29W., 43.8  
feet to an iron pin; thence N.63-44W., 30.95 feet to an iron pin; thence  
N.24-33W., 116.5 feet to the point of beginning.

This being the same property conveyed to the mortgagors herein by deed  
of Larry A. Davenport and Sally D. Davenport dated September 20, 1978.  
Said deed was recorded in the RMC Office for Greenville County, S.C.,  
on September 21, 1978, in Deed Book 1088, at page 342.

This mortgage is junior and subordinate in lien to that mortgage given  
by the mortgagors herein to Greer Federal Savings and Loan Association  
in the original amount of \$35,950.00. Said mortgage being recorded in  
the RMC Office for Greenville County, S.C., in Real Estate Mortgage  
Book 1444, at page 956.

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2 MAY 27 1983  
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STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
PAYMENT TAX \$ 2.00

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any  
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now  
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference  
thereto);

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