

with the last payment being due on June 1, 1998; said monthly payments of principal and interest shall be in the following amounts:

- (a) On July 1, 1983 through June 1, 1986 - \$11,097.00.
- (b) On July 1, 1986 through June 1, 1989 - first adjusted payment.
- (c) On July 1, 1989 through June 1, 1992 - second adjusted payment.
- (d) On July 1, 1992 through June 1, 1995 - third adjusted payment.
- (e) On July 1, 1995 through June 1, 1998 - fourth adjusted payment.

Except as herein expressly negated as to interest rate and repayment schedule, the terms and provisions of that certain Commitment Letter of First National Bank of South Carolina dated April 6, 1983 issued to Joshua E. Varat is incorporated herein by reference and any default thereunder shall constitute a default under the subject promissory note as herein amended; said April 6, 1983 Commitment Letter supersedes a prior Commitment Letter dated December 17, 1982 referred to in the original note.

Except as hereinabove expressly modified, the terms and provisions of said note and mortgage and all definitions therein shall remain unchanged and in full force and effect as therein specified.

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands and seals this 23rd day of May, 1983.

IN THE PRESENCE OF:

Jose C. Belcher

Carolyn B. Lowe

Joshua E. Varat
JOSHUA E. VARAT

CONSENTED TO:

FIRST NATIONAL BANK OF SOUTH CAROLINA

By: Richard H. Finn

Its: Asst. V. P.

Date: 23rd May 1983

WITNESSES:

Jose C. Belcher
As to First National Bank

Carolyn B. Lowe
As to First National Bank

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