

STATE OF SOUTH CAROLINA GREENVILLE, S.C. SUBORDINATION AGREEMENT  
COUNTY OF GREENVILLE MAY 18 2 41 PM '83

DONNIE S. TARRERSLEY

WHEREAS, the undersigned City of Greenville is the holder of a certain mortgage executed in its favor by Charles B. Stone dated May 6, 1982 and recorded in the RMC Office for Greenville County on May 7, 1982 in REM Book 1569 at Page 650 in the original amount of \$12,500.00 covering property located in the City and County of Greenville, State of South Carolina, and being known and designated as Lot #33 of Section H on a plat of Stone Land Company recorded in the RMC Office for Greenville County in Plat Book A at Pages 337 through 345 and also in Plat Book K at Page 227; and,

WHEREAS, the undersigned City of Greenville has agreed to subordinate its mortgage to that certain mortgage held by the Kissell Company dated April 25, 1983 and recorded in the RMC Office for Greenville County on April 26, 1983 in REM Book 1603 at page 704 in an original amount of \$48,000.00,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the premises and the continued effect and validity of its mortgage, the City of Greenville does hereby agree to subordinate and by this instrument does subordinate its mortgage so that the above described mortgage executed by Charles B. Stone in favor of The Kissell Company shall be the first mortgage on the above described premises and the mortgage held by the City of Greenville shall hereafter be a second mortgage junior in priority to that of The Kissell Company.

IN WITNESS WHEREOF the undersigned City of Greenville by and through its duly authorized agent has executed this Subordination

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