

GREENVILLE S.C.
FILED
MAY 12 3 54 PM '83
DONNIE R. HARRIS

MORTGAGE

THIS MORTGAGE is made this 13th day of April 19 83, between the Mortgagor, Robert W. Mounce and Nell E. Mounce (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 10,063.04 which indebtedness is evidenced by Borrower's note dated April 13, 1983 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on April 15, 1993:

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina and being shown as 2.01 acres, more or less, on a plat entitled "Property of Robert W. Mounce and Nell E. Mounce" prepared by Freeland and Associates dated March 31, 1981, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 8-K at Page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of Whitehaven Drive, which pin is approximately 792 feet from the intersection with Eastbourne Road and running thence with the edge of said Whitehaven Drive S. 23-18 E. 419.96 feet to an iron pin; thence S. 73-12 W. 209.79 feet to an iron pin; thence with the joint line of property now or formerly of Moore N. 23-21 W. 420 feet to an iron pin; thence with the joint line of property now or formerly of Davis N. 73-12 E. 210 feet to an iron pin, the point of BEGINNING.

This is the same property conveyed to the mortgagors by deed of Frances W. Talley recorded November 20, 1980, in Deed Book 1137 at Page 612, R.M.C. Office for Greenville County, South Carolina.



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which has the address of 124 Whitehaven Dr. Greenville South Carolina 29611 (herein "Property Address"):

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:
1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. **Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and