) Also, a certain lot or parcel of land on the westerly side of Nichols Street, bounded and described as follows: Beginning on the westerly side of Nichols Street at the corner of land of Charles Durgess; thence westerly along the southerly line of said Burgess land to a square stone post at the southwest corner of said Burgess land and continuing in an approximately southerly course 225 feet from a stone post to an iron stake; thence at a right angle southerly 159 feet to an Iron stake beside a stone wall on the north side of a lane and continuing to the center of said wall; thence easterly by said wall to the westerly side of Western Avenue; thence northerly by Western Avenue to its intersection with Nichols Street; thence continuing on Nichols Street to the point of beginning.

Excepting and reserving from the above described parcels of land that land conveyed by Paris Manufacturing Company to the Inhabitants of the Town of Paris by deed dated September 29, 1967 and recorded in said Registry in Book 699, Page 119.

Also including all those lots or parcels of land, interests and rights in land, also situated in the Town of Paris, County of Oxford and State of Maine, with all buildings, structures, fixtures and improvements thereon and all easements and rights appurcement thereto which are bounded and described in the deed of Harold S. Jones and Winniered A. Jones to Gladding Corporation dated June 11, 1973 and recorded in said Registry in Book 789, Page 106, to which deed reference is made for a complete description of the premises.

Also, that land conveyed by the Inhabitants of the Town of Paris to Paris Manufacturing Corporation by deed dated September 13, 1976, duly recorded in said Registry, being the unused portions of the former Western Avenue and Freeway Street and a portion of land conveyed by Paris Manufacturing Company to Inhabitants of Town of Paris by deed dated September 29, 1967 and recorded in said Registry in Book 699, Page 119.

Also including all other lots or parcels of land, interests and rights in land situated in said Oxford County, State of Maine, with any building structures, fixtures and improvements thereon which Gladding Corporation 8 conveyed by deed to Paris Manufacturing Corporation by deed dated August 31, 1978, duly recorded in said Registry of Deeds. Mortgage and Security Agreement is one of three, the priorities of which are as follows: The premises are subject to a mortgage by Southern Oxford Development Corp. to Oxford Bank & Trust dated September 1, 1978, a mortgage by said Southern Oxford Development Corp. to Maine Guarantee Authority (formerly Maine Industrial Building Authority) dated September 1, 1378, and a mortgage by said Southern Oxford Development Corp. to Gladding Corporation dated August 31, 1978; each of said mortgages is duly recorde in Oxford County Registry of Deeds; the lien of said mortgage held by Gladding Corporation is subordinate to the lien of said mortgage held by Oxford Bank & Trust and to the lien of said mortgage held by Maine Guarantee Authority; the lien of said mortgage held by Maine Guarantee Authority is subordinate to the lien of said mortgage held by Oxford Bank & frust; and said mortgages are hereby recorded or to be recorded in the order in which the same are hereinabove enumerated.