

MORTGAGE

GREENVILLE
APR 11 1983
COMMERCIAL

THIS MORTGAGE is made this 8th day of April 1983, between the Mortgagor, KENNETH P. WELLINGTON AND ALICE JEAN WELLINGTON (herein "Borrower"), and the Mortgagee, BANKERS MORTGAGE CORPORATION, a corporation organized and existing under the laws of The State of South Carolina, whose address is Post Office Drawer 408, Florence, South Carolina 29503 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of ONE HUNDRED TEN THOUSAND THREE HUNDRED AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated April 8, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2013.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the southeasterly side of Cherrywood Trail, near the City of Greenville, South Carolina, being known and designated as Lot No. 554 on plat entitled "Map Four, Section Two, Sugar Creek", as recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book 8-P at Page 62, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Cherrywood Trail, said pin being the joint front corner of Lots 553 and 554, and running thence with the common line of said lots S. 18-17-47 E. 157.97 feet to an iron pin, the joint rear corner of Lots 553 and 554; thence N. 65-48-10 E. 106.17 feet to an iron pin, the joint rear corner of Lots 554 and 555; thence with the common line of said lots N. 32-11-32 W. 159.92 feet to an iron pin on the southeasterly side of Cherrywood Trail; thence with the southeasterly side of Cherrywood Trail; thence with the southeasterly side of Cherrywood Trail on a curve, the chord of which is S. 64-45-20 W. 67.7 feet to an iron pin at the point of beginning.

THIS is the same property conveyed to the Mortgagors herein by deed of Cothran & Darby Builders, Inc., dated April 8, 1983 and recorded simultaneously herewith.

STATE OF SOUTH CAROLINA
RECORDS AND DEEDS
GREENVILLE
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which has the address of 119 Cherrywood Trail Greenville South Carolina 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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