

GREENVILLE R.M.C. FILED  
APR 11 10 04 AM '03  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE ) R.M.C. ASHLEY

201 1691 477

SUBORDINATION OF REAL ESTATE MORTGAGE  
FROM LANFORD COMPANY TO  
ASHETON, A GENERAL PARTNERSHIP  
(IFM Volume 1585, Page 174)✓

WHEREAS, Lanford Company, Inc. by its Mortgage dated November 5, 1982, and recorded in the R.M.C. Office for Greenville County, South Carolina, did convey unto Asheton, a General Partnership, certain premises in Greenville County, South Carolina, described as Lot 11 on Plat of Asheton, Sheets 1 and 2, made by Piedmont Surveyors, dated September 3, 1981, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 8-P, pages 84 and 85, referenced to which plat is hereby craved for the metes and bounds thereof, to secure its note in the principal amount of Thirty Four Thousand and No/100 (\$34,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the said real estate mortgage was subsequently assigned by Asheton, a General Partnership, as mortgagee, to First National Bank of South Carolina, P. O. Box 2568, Greenville, S. C. 29602 by assignment dated and recorded in the R.M.C. Office in Greenville County on November 5, 1982 on the original mortgage; and

WHEREAS, said Lanford Company, Inc. by its real estate mortgage, dated and recorded even date herewith in the said R.M.C. Office for Greenville County, South Carolina, did convey unto First National Bank of South Carolina, the afore-described premises to secure payment of its note in the aggregate of One Hundred Ten Thousand and NO/100 Dollars (\$110,000.00) with interest, payable as therein provided; and

WHEREAS, Asheton, a General Partnership, as original mortgagee, and First National Bank of South Carolina, as assignee, wish and desire to subordinate the lien of the mortgage first described dated November 5, 1982, to the lien of the mortgage second described dated even date herewith;

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) paid to Asheton, a General Partnership, and First National Bank of South Carolina, the said Asheton, a General Partnership, and First National Bank of South Carolina do hereby covenant and agree with the said First National Bank of South Carolina, for the use and benefit of the legal holder of the note secured by said real estate mortgage secondly herein described that the lien of the first note