

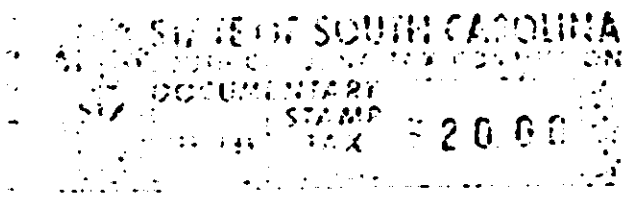
MORTGAGE OF REAL ESTATE Form No. 1
The H. L. Ryan Company, Manufacturing Stationers, Columbia, S. C. 29207

State of South Carolina
COUNTY OF GREENVILLE
APR 8 4 32 PM '83
DONNE S. TANKERSLEY
R.M.C.

To All Whom These Presents May Concern:

WHEREAS, I the said Alfred W. Thomas, III, a/k/a A.W. Thomas, III
in and by my certain obligation ~~xxxobblgation~~, bearing date the 8th
day of April, A. D. 1983, stand firmly held and bound unto
Nippon Nozzle Co. Ltd. ~~xxxxxx~~

~~xxxxxx~~
for the purpose of securing the payment of shipments made by Nippon Nozzle Co., Ltd.
to Spinnerettes, Inc., the maximum amount to be secured by this Mortgage not to exceed
Fifty Thousand and no/100 (\$50,000.00) Dollars,



as in and by the said obligation ~~xxxxxx~~ reference
being thereunto had, will more fully appear.

Now, Know All Men, That I the said Alfred W. Thomas, III, a/k/a A. W.
Thomas, III in consideration
of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said
Nippon Nozzle Co., Ltd., according to the condition
of the said obligation, and also in consideration of the further sum of THREE DOLLARS, to
me the said Alfred W. Thomas, III, a/k/a A. W. Thomas, III
in hand well and truly paid by the said Nippon Nozzle Co., Ltd.

at and before the sealing and
delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released,
and by these presents do grant, bargain, sell and release unto the said Nippon Nozzle Co., Ltd. its
successors and assigns:

ALL that piece, parcel or lot of land with any and all improvements thereon, or
hereafter constructed thereon, situate, lying and being in the State of South Carolina,
County of Greenville, at the Northwestern intersection of Woodland Way and Hemlock
Drive, being part of Lot 5 of Boxwood Manor Subdivision, a plat of which is recorded in
the R.M.C. Office for Greenville County in Plat Book 88 at Page 85. The within descri-
bed property having the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Woodland Way at the joint front corner
of Lots 5 and 6 of said subdivision (which iron pin is 100 feet from the intersection of
Woodland Way and Hemlock Drive) and running thence along the common line of said lots,
N 29-08 W 215.00 feet to a point; thence N 60-52 E 100 feet to a point on the Western
side of Hemlock Drive; thence along the Western side of Hemlock Drive S 29-08 E 215.00
feet to an iron pin at the Northwestern corner of the intersection of Hemlock Drive
and Woodland Way; S 60-52 W 100 feet to an iron pin, the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of Carolyn L. Thomas,
recorded in Deed Book 1123 at Page 526, dated March 4, 1980 and recorded in the R.M.C.
Office for Greenville County, S.C.

This property is subject to any restrictions, reservations, zoning ordinances, ease-
ments and/or rights-of-way affecting said property, if any, appearing of record or by
inspection of the premises.

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