

State of South Carolina FILED Mortgage

County of GREENVILLE

Words Used In This Document

DRM
Gale D. Armstrong
680.2-1-2

BOOK 1600 PAGE 505

(A) Mortgage—This document, which is dated March 31, 1983 will be called the "Mortgage".

(B) Mortgagor—Gale D. Armstrong and Carol J. Armstrong will sometimes be called "Mortgagor" and sometimes simply "I", "Me", "my", "mine", "myself", and "us" refer to the Mortgagor.

(C) Lender—The South Carolina National Bank will be called "Lender" and sometimes simply "you". "Your" and "yours" refer to Lender. Lender is a national banking association which was formed and which exists under the laws of the United States of America.

Lender's address is Post Office Box 969, Greenville, S.C. 29602

(D) Note—The note, note agreement, or loan agreement signed by mortgagors and dated March 31, 1983, will be called the "Note". The Note shows that I have promised to pay Lender

\$55,000.00 Dollars plus finance charges or interest at the rate of 14 % per year

_____ Dollars plus a finance charge of _____ Dollars

which I have promised to pay in full by March 30, 1984

If this box is checked, finance charges or interest under the Note will be deferred, accrued, or capitalized.

(E) Property—The property that is described below in the section entitled "Description Of The Property" will be called the "Property".

My Transfer To You Of Rights In The Property

On this date, because you loaned me the money for which I gave you the Note, I mortgage, grant and convey the Property to you, your successors and assigns, subject to the terms of this Mortgage. This means that by signing this Mortgage, I am giving you those rights that are stated in this Mortgage and also those rights that the law gives to lenders who hold mortgages on real property. I am giving you these rights to protect you from possible losses that might result if I fail to:

(A) Pay all the amounts that I owe you as stated in the Note and any future advances made under Paragraph 17 of this Mortgage.

(B) Pay, with interest or finance charges, any amounts that you spend under this Mortgage to protect the value of the Property and your rights in the Property.

(C) Keep all of my other promises and agreements under the Note and/or this Mortgage.

This Mortgage secures any renewals, extensions, and/or modifications of the Note.

Description Of The Property

(A) The Property which I mortgage, grant, and convey to you, your successors and assigns, is located in GREENVILLE County and has the following legal description:

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being on the southern side of Oil Camp Road, in the County of Greenville, State of South Carolina, being shown and designated as Tract D containing 10.910 acres as shown on a plat for N. Dean Davidson, made by Webb Surveying & Mapping Company, dated September 1973, revised October 10, 1973 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-Z at Page 86, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeasternmost corner of Tract D located in or near the middle of Oil Camp Road and running thence S &-44 W 620 feet to a point in the line of property now or formerly belonging to David E. Lackey; thence along the Lackey Line N 82-16 W 634.2 feet to a point; thence N 7-44 E 737.12 feet to an iron pin in or near the center line of Oil Camp Road; thence along the center line of Oil Camp Road the following courses and distances: S 75-36 E 40.05 feet, N 78-20 E 67 feet, N 55-30 E 76 feet, N 65-00 E 39 feet, N 81-21 E 50 feet, S 82-47 E 50 feet, S 59-49 E 50 feet, N 40-10 E 200 feet, S 42-39 E 70 feet, S 57-49 E 40 feet, S 69-24 E 30 feet, S 81-38 E 300 feet, to an iron pin, the point of beginning.

This is the same property conveyed to Mortgagors by deed of (SEE ATTACHED)
The Property also includes the following:

(B) All buildings and other improvements that are located on the property described in paragraph (A) of this section;

(C) All rights in other property I have as owner of the property described in paragraph (A) of this section. These rights are known as "easements, rights and appurtenances attached to the property";

(D) All rents or royalties from the property described in paragraph (A) of this section;

(E) All mineral, oil and gas rights and profits, water, water rights and water stock that are part of the property described in paragraph (A) of this section;

(F) All rights that I have in the land which lies in the streets or roads in front of, or next to, the property described in paragraph (A) of this section;

(G) All fixtures that are now or in the future will be on the property described in paragraphs (A) and (B) of this section, and, to the extent allowed by law, all replacements of and additions to those fixtures;

(H) All of the rights and property described in paragraphs (B) through (F) of this section that I acquire in the future; and

(I) All replacements of and/or additions to the property described in paragraphs (B) through (F) and paragraph (H) of this section.

You, your successors and assigns, are to have and to hold the Property, subject to the terms of this Mortgage.

S.O.S

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