

FILED  
GREENVILLE

MAR 1 1983

DONNIE S. ...  
R.M.C.

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Disc #29  
9/1/80

STATE OF SOUTH CAROLINA

South Carolina Mortgage of Real  
Estate and Security Agreement

COUNTY OF GREENVILLE

March 31, 1983

TO ALL WHOM THESE PRESENTS MAY COME

CHRISTIE PROPERTIES, a South Carolina General Partnership  
of the County and State aforesaid,

SEND GREETINGS:

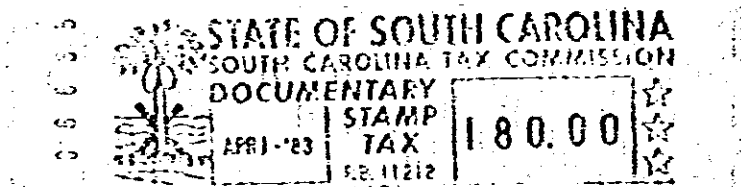
WHEREAS, CHRISTIE PROPERTIES  
is indebted in and by a certain note (hereinafter called "Note") of even date  
herewith for the principal sum of Four Hundred Fifty Thousand and No/100-----  
(\$450,000.00) DOLLARS, bearing interest at the  
initial rate of 12.5 percent per annum from the date thereof ~~until maturity,~~  
said Note being payable to the order of The Life Insurance Company of Virginia  
, a Virginia corporation, hereinafter called "Mortgagee", at P. O. Box 27601, Richmond, Virginia 23261  
, said principal and interest being payable as follows:

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In 300 consecutive monthly installments, which shall be due on the first day  
of each month, beginning on the first day of the second month following the  
date hereof and continuing on the first day of each month thereafter until  
paid in full. The first 299 of such installments shall be in the amount of  
\$4,907.00 and the final installment shall be the remaining principal balance,  
together with all accrued and unpaid interest thereon.

THE RATE OF INTEREST UNDER THE NOTE IS SUBJECT TO ADJUSTMENT AFTER THE FIRST  
LOAN YEAR AS IS MORE FULLY SET FORTH IN SAID NOTE.

THE ENTIRE LOAN BALANCE EVIDENCED BY THE NOTE SHALL, AT THE RIGHT AND OPTION  
OF THE NOTEHOLDER, BECOME DUE AND MUST BE PAID ON MARCH 1, 1993, PROVIDED  
THE APPLICABLE REQUIREMENTS SET FORTH IN THE NOTE ARE FIRST SATISFIED.



All installments of principal and interest are payable in lawful money of the  
United States of America which shall be legal tender in payment of all debts and  
dues, public and private at time of payment and in the event default is made in the  
payment of any installment or installments or any part thereof or otherwise as  
therein provided, the unpaid principal balance thereunder shall bear interest at the  
rate of three (-3- %) per centum per annum, in excess of the rate  
of interest then in effect with respect to the Note.

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NOW KNOW ALL MEN, That CHRISTIE PROPERTIES, a South Carolina  
General Partnership, whether one or more persons or entities, together  
with the maker of said Note, herein collectively called the "Mortgagor", in  
consideration of said Note, and for the better securing the payment of the same and  
all renewals or extensions thereof and all other sums or amounts now or hereafter  
authorized in, evidenced or secured by said Note or any of the other Loan  
Documents (as hereafter defined) and for better securing the truth and validity of  
the representations made in such Note by its maker and the faithful observance,  
satisfaction, fulfillment and performance of all of the terms, covenants and  
conditions herein contained or contained in any of said Loan Documents, to the said  
Mortgagee, and also in consideration of the further sum of one dollar to said  
Mortgagor in hand well and truly paid by the said Mortgagee at and before the  
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,  
have granted, bargained, sold and released and by these presents do grant, bargain,  
sell and release, unto the said Mortgagee that certain property situated in the  
County of Greenville, City or Town of Greenville,  
State of South Carolina, more particularly described in Exhibit A attached hereto

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