

The mortgagor(s) has(have) obtained a South Carolina State Housing Authority Early-Rate Reduction mortgage and acknowledge that he(they) shall be obligated to pay the principal amount of THIRTY EIGHT THOUSAND AND NO/100 (\$ 38,000.00 ) dollars, together with interest at the rate of Twelve and 125 (12.125%) per centum per annum, beginning and payable the first of each month, consisting of principal and interest, as follows:

12 payments of 332.07 beginning 5-1-83 and ending 4-30-84  
12 payments of 354.41 beginning 5-1-84 and ending 4-30-85  
12 payments of 375.43 beginning 5-1-85 and ending 4-30-86  
324 payments of 392.95 beginning 5-1-86  
continuing thereafter through April 30, 2013.

I (We), William Gibson Payne the mortgagor(s) herein acknowledge that this is the "Schedule A" referred to in my(our) Note and Mortgage of Real Estate to American Federal Savings and Loan dated March 31, 1983, in the original principal sum of \$ 38,000.00.

Witness:

S. Gray Walsh

William Gibson Payne (Seal)  
William Gibson Payne

Betty C. Minnis

(Seal)

State of South Carolina }  
County of }

Personally appeared before me Betty C. Minnis and made oath that he saw the within named William Gibson Payne sign, seal and as his(her) their act and deed deliver the within Schedule A, and that deponent, with S. Gray Walsh witnessed the execution thereof.

Sworn to before me this 31st

Betty C. Minnis

Day of March, 19 83.

S. Gray Walsh (Seal)  
Notary Public for South Carolina  
My Commission Expires: \_\_\_\_\_

RECORDED 'APR 1' 1983 at 2:46 P.M.

25210

