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GREENVILLE CO. REC: 1598 PAGE 634

STATE OF SOUTH CAROLINA, }

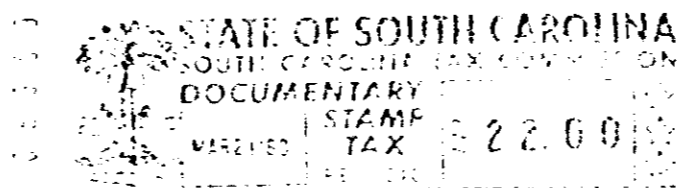
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COUNTY OF GREENVILLE

DONNIE S. LAW, ESQ.
R.M.C.

To All Whom These Presents May Concern:

WHEREAS, Ralph Bailey, Jr.

hereinafter called the mortgagor(s), is (are) well and truly indebted to
AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION,hereinafter called the mortgagee(s), in the full and just sum of
Fifty-Five Thousand and 00/100 (\$55,000.00)Dollars, in and by a certain promissory note in writing of even date herewith, due
and payable as follows:

with interest from _____ date _____ at the rate of Thirteen (13%)
per centum per annum until paid; interest to be computed and paid August 1, 1983
and if unpaid when due to
bear interest at the same rate as principal until paid, and the mortgagor(s) has (have)
further promised and agreed to pay a reasonable amount due for attorney's fee if said
note be collected by attorney or through legal proceedings of any kind, reference being
thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said
debt and sum of money aforesaid, and for the better securing the payment thereof,
according to the terms of the said note, and also in consideration of the further sum
of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents to grant, bargain,
sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land situate, lying and being
in the City of Greenville, County of Greenville, State of South Carolina,
on the western side of Broadus Avenue, and being a portion of the prop-
erty shown on a plat entitled "Property of Carter & Hill & Bailey",
made by R. K. Campbell and H. C. Clarkson, April 11, 1963, recorded
in the R.M.C. Office for Greenville County in Plat Book DDD, at page
47, and having, according to said plat, the following metes and bounds,
to-wit:

BEGINNING at an iron pin on the western side of Broadus Avenue, 41 feet
northwest from the joint front corner of Lots 3 and 4 of Block 1 of
Boyce Addition, and running thence with the western side of Broadus
Avenue, N. 15-15 W., 41 feet to an iron pin on the southern side of
an 18 foot easement; thence with said 18 foot easement, S. 76-45 W.,
113 feet to a pin, thence with said easement, S. 13-15 E. 40.97 feet
to a pin; thence in a new line, N. 76-45 E., 114.43 feet to the beginning
corner; together with those certain easements as shown on said plat
along the northern and western side of the subject property which are
appurtenant thereto, and which were created by deed recorded in the
R.M.C. Office for Greenville County in Deed Book 722, at page 323.

This mortgage is junior and subordinate to that certain mortgage given
to Julian W. Dority, dated February 2, 1982, and recorded in Mortgage
Book 1562 page 624.

Mortgagee's Address: P. O. Box 1268, Greenville, S. C. 29602-1268

This is the same property conveyed to mortgagor herein by deed from
Julian W. Dority, dated Feb. 2nd, 1982, and recorded in the RMC Office
for Greenville County in Deed Book 1161, at page 863.

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