

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Mark Ronald Ballenger and Patricia M. Ballenger

(hereinafter referred to as Mortgagor) is well and truly indebted unto N-P Employees Credit Union

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eight Thousand Three Dollars and 24/100----- Dollars (\$8,003.24) due and payable  
Reference is hereby made to note of even date which is incorporated herein  
by reference  
with interest thereon from date at the rate of 16 per centum per annum, to be paid:

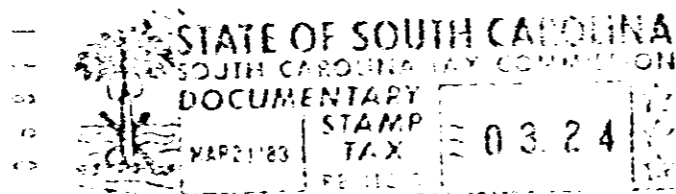
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or tract of land, containing 1.5 acres situate, lying and being on the western side of Cunningham Road, Greenville County, South Carolina, being shown and designated as Lot 3-B on plat of property of George E. Ballenger and Arvenia M. Ballenger, prepared by W. R. Williams, Surveyor, dated August 1978, revised February 24, 1983 to include Lots 3-A and 3-B, and having according to said plat the following metes and bounds:

BEGINNING with a spike in the center of Cunningham Road and running thence with the line of Lot 3-B, N. 54-51 W. 249.8 feet to an iron pin; thence with the rear line of Lot 3-B N. 35-48 E. 273.9 feet to an iron pin in the center of Road Right of Way; thence with said Right of Way, S. 54-51 E. 249.9 feet to a nail and cap in the center of Cunningham Road; thence with Cunningham Road S. 35-48 W. 263 feet to a spike, the point of beginning.

This being the same property conveyed to the mortgagors by deed of Ronald M. Ballenger and Mary M. Ballenger, recorded in the RMC Office for Greenville County, S. C. on March 4, 1983 in Deed Book 1183 at Page 720.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

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