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GREENVILLE S.C.

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DONNIE SUTTON SLEY

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SECOND MODIFICATION OF NOTE,
MORTGAGE AND SECURITY AGREEMENT

BOOK 1533 PAGE 329

WHEREAS, H. B. Cooper and W. M. Chamblee, Sr., are the owners and holders of a certain Note, Mortgage and Security Agreement given by Carolina Springs Golf and Country Club, Inc., dated February 21, 1975, in the original principal amount of Four Hundred Sixty-Two Thousand, Six Hundred and No/100 (\$462,600.00) Dollars, with said Mortgage being recorded in the Greenville County R.M.C. Office in Real Estate Mortgage Book 1333 at Page 687; and,

WHEREAS, the parties have hereto agreed to an extension of time for the payment of the indebtedness and an increase in rate of interest thereon; and,

WHEREAS, the parties have now agreed to an additional and further modification of the Note, Mortgage and Security Agreement, as will hereinafter be set forth;

NOW, THEREFORE, in consideration of the sum of One and No/100 (\$1.00) Dollar, each in hand paid to the other, and of the covenants and agreements contained herein, the parties mutually agree that the aforesaid Note, Mortgage and Security Agreement shall be, and is herewith, modified as follows:

(1) The outstanding principal balance of Two Hundred Seventy-Two Thousand Five Hundred and No/100 (\$272,500.00) Dollars shall be repaid in the following manner: On January 6, 1986.

(2) The outstanding principal balance of Two Hundred Seventy-Two Thousand Five Hundred and No/100 (\$272,500.00) Dollars shall bear interest at the rate of twelve and one-half (12 1/2%) per cent per annum, beginning January 6, 1983, and

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
DOCUMENTARY
STAMP
109.00

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