

The mortgagor(s) has(have) obtained a South Carolina State Housing Authority Early-Rate Reduction mortgage and acknowledge that he(they) shall be obligated to pay the principal amount of Forty eight thousand and no/100 (\$ 48,000.00) dollars, together with interest at the rate of twelve and 1/8 (12-1/8) per centum per annum, beginning and payable the first of each month, consisting of principal and interest, as follows:

12 payments of \$419.46 ^{98th} beginning 3/1/83 and ending 2/1/84
 12 payments of \$447.68 ^{98th} beginning 3/1/84 and ending 2/1/85
 12 payments of \$474.23 ^{98th} beginning 3/1/85 and ending 2/1/86
 324 payments of \$496.36 ^{98th} beginning 3/1/86
 continuing thereafter through 2/1/2013.

I(We), Arnold J. Bailey, III, and Sylvia S. Bailey the mortgagor(s) herein acknowledge that this is the "Schedule A" referred to in my(our) Note and Mortgage of Real Estate to The Kissell Company dated February 1, 1983, in the original principal sum of \$ 48,000.00.

Witness:

Rhonda G. Long
D. Denby Davenport, Jr.

Arnold J. Bailey III (Seal)
 Arnold J. Bailey, III
Sylvia S. Bailey (Seal)
 Sylvia S. Bailey

State of South Carolina)
 County of GREENVILLE)

Personally appeared before me Rhonda G. Long
 and made oath that she saw the within named Arnold J. Bailey, III & Sylvia S.
 sign, seal and as ~~notary~~ their act and deed deliver the within
 Schedule A, and that deponent, with D. Denby Davenport, Jr.
 witnessed the execution thereof.

Sworn to before me this 1st
 Day of February, 19 83.

D. Denby Davenport, Jr. (Seal)
 Notary Public for South Carolina
 My Commission Expires: 10/8/89

RECORDED FEB 2 1983

at 1:35 P.M.

19048

Re-RECORDED MAR 15 1983

at 2:55 P.M.

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