

FILED
GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

W. J. C. S.
MORTGAGE

THIS INDENTURE, made this 14 day of March, 1983, by and between G & C MOTEL ASSOCIATES, a North Carolina general partnership, hereinafter referred to as "Mortgagor"; and NORTH STATE SAVINGS & LOAN CORPORATION, hereinafter referred to as "Mortgagee";

W I T N E S S E T H :

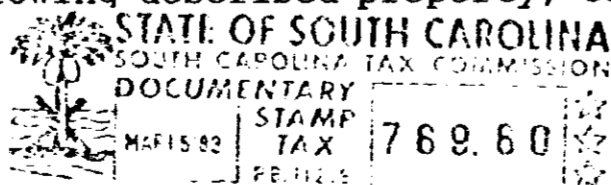
WHEREAS, Mortgagor is indebted or is to be indebted to Mortgagee in the principal sum of One Million Nine Hundred Twenty-Four Thousand and No/100 Dollars (\$1,924,000.00) as evidenced by a Promissory Note of even date herewith (hereinafter "Note"), payable, with interest as specified therein, at Greenville, North Carolina, or at such other place as the holder thereof from time to time may designate in writing, as follows:

On Demand.

This Mortgage is one of two (2) Mortgages of even date herewith securing the indebtedness evidenced by the Note and interest set forth above, the other Mortgage having been executed by Mortgagor and recorded in Richland County, South Carolina.

WHEREAS, the property hereinafter described is conveyed herein to secure the payment of the indebtedness, interest, taxes, charges, assessments, and insurance premiums as herein expressly provided;

NOW, THEREFORE, for and in consideration of the premises and the sum of One Dollar (\$1.00) to Mortgagor paid by Mortgagee, the receipt of which hereby is acknowledged, Mortgagor has bargained, sold, granted and conveyed, and by these presents does bargain, sell, grant and convey to Mortgagee, its, assigns, and successors in trust, all of the following described property, to-wit:



WARD AND SMITH, P.A., ATTORNEYS AT LAW, 1001 COLLEGE COURT, NEW BERN, N. C. 28560

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12.00 CI

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