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GREENVILLE S.C.

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DONNIE S. TANKERSLEY

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } R.M.C.

# MORTGAGE

This form is used in connection with mortgages insured under the Home Loan Guaranty Program of the National Housing Act.

461- 185330

TO ALL WHOM THESE PRESENTS MAY CONCERN: THAT WE, PHILLIP W. GREGORY AND SARA T. GREGORY

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

ALLIANCE MORTGAGE COMPANY

, a corporation  
organized and existing under the laws of The State of Florida, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by  
reference, in the principal sum of SIXTY THREE THOUSAND AND NO/100-----  
-----Dollars (\$ 63,000.00 ),

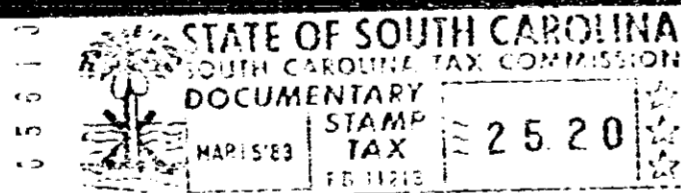
with interest from date at the rate of Twelve per centum ( 12.00 %)  
per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company  
Post Office Box 2259 in Jacksonville, Florida 32232  
or at such other place as the holder of the note may designate in writing, in monthly installments of  
SIX HUNDRED FORTY EIGHT AND 27/100-----Dollars (\$ 648.27 ),  
commencing on the first day of 19 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville  
State of South Carolina:

ALL that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina on the southerly side of Crowndale Court, being shown and designated as Lot Number 148, on a Plat of Gray Fox Run, Section II, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7C at Page 58, and having such metes and bounds as appear thereon.

THIS is the same property conveyed to the Mortgagors herein by deed of Balentine Brothers Builders, Inc., dated May 29, 1931 and recorded in the RMC Office for Greenville County in Deed Book 1149 at Page 6.

Said Lot fronts 95 feet on the Southern side of Crowndale Court, runs back to a uniform depth of 158.0 feet and is 95 feet across the rear.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of intention to exercise such privilege is given at least thirty (30) days prior to prepayment.