

FILED
GREENVILLE CO. S. C.

BOOK 1596 PAGE 844

MAR 4 3 59 PM '83

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

)
) SUBORDINATION OF MORTGAGE
)

Whereas, Carolina Builders and Realty, Inc., executed and delivered to Asheton, a General Partnership, its certain mortgage in the sum of Twenty-Six Thousand and No/100 (\$26,000.00) Dollars, dated November 30, 1982, and which said mortgage is recorded in the R. M. C. Office for Greenville County, South Carolina, on December 2, 1982, in Mortgage Book 1587, at Page 811; and

Whereas, the said Asheton, a General Partnership, assigned its interest in the aforesaid mortgage to First National Bank of South Carolina, by assignment dated November 30, 1982, and which said assignment is recorded in the R. M. C. Office for Greenville County, South Carolina, on December 10, 1982, in Mortgage Book 1588, at Page 549; and

Whereas, the aforesaid mortgage covers real estate located in the County of Greenville, known as Lot 5, Asheton Subdivision, Sheets One and Two, the plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 8-P, at Pages 84 and 85; and

Whereas, the said Carolina Builders and Realty, Inc., conveyed the aforesaid Lot 5, Asheton Subdivision, to Robert L. Brown and the said Robert L. Brown has conveyed his interest in the said Lot to Carolina Builders of S. C., Inc., and which said corporation is now the record owner of said property; and

Whereas, the said Carolina Builders of S. C., Inc. has executed its mortgage in the sum of One Hundred Eight Thousand Three Hundred and No/100 (\$108,300.00) Dollars over said lot in favor of Security Federal Savings and Loan Association, dated January 25, 1983, and which said mortgage is recorded in the R. M. C. Office for Greenville County, South Carolina, on January 28, 1983, in Mortgage Book 1596, at Page 71; and

Whereas, the said First National Bank of South Carolina desires to subordinate the lien of its aforesaid mortgage to the lien of the aforesaid mortgage given to Security Federal Savings and Loan Association.

NOW, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Ten and No/100 (\$10.00) Dollars and other valuable consideration (the receipt of which is hereby acknowledged) First National Bank of South Carolina,

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