MORTGAGE

GREFNVILLE OF S.C.

This form is good in a lines from with nortgayed insured under the one-to four-family provisions of the National Housing Act.

STATE OF SOVEH ZAROLLIZA, AN '83 COUNTY OF Greenville NEE STEY DONNIE S. M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Michael E. Wells and Christine L. Wells

οſ

 $\mathbf{O}(\mathbf{C})$

The second second

的一种 使用

Simpsonville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Alliance Mortgage Company

organized and existing under the laws of the State of Florida , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty—One Thousand Nine Hundred Fifty and 00/100——

Dollars (\$ 51,950.00),

with interest from date at the rate of twelve per centum (12.00 %)

per annum until paid, said principal and interest being payable at the office of

Alliance Mortgage Company in Jacksonville, Florida

or at such other place as the holder of the note may designate in writing, in monthly installments of Five Hundred Thirty
Dollars (\$534.57),

Four and 57/100----commencing on the first day of April .19 83, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March 2013

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land, together with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot 98 of Brentwood Subdivision, Section III, on plat recorded in the RMC Office for Greenville County in Plat Book 5-D at Page 42, and on plat prepared for Michael E. Wells and Christine L. Wells prepared by R. B. Bruce, RLS, on February 22, 1983 and recorded in the aforesaid RMC Office in Plat Book 1. At Page 2. and having, according to latter plat, the following metes and bounds, to-wit:

BEGINNING at the joint corners of Lots 97 and 98 on Brentwood Way and running thence N. 70-57 E. 125.0 feet to an old iron pin; thence turning and running S. 64-29 E. 35.62 feet to an old iron pin; thence turning and running on Sandhurst Drive S. 19-55 E. 115.0 feet to an old iron pin; thence turning and running S. 70-57 W. 149.96 feet to an old iron pin; thence turning and running N. 19-55 W. 140.0 feet to an old iron pin; the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Century 21, Bentley & Case Realty, Inc., of even date, to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)