

under the Indenture when the same shall become due; (b) duly observe and comply with all valid requirements of any governmental authority relative to the Plant; (c) not create or suffer to be created any lien or charge upon the payments to be made by the Corporation pursuant to Section 4.01 of this Agreement other than as provided in Section 4.02 hereof to the Lender; and (d) pay, satisfy or cause to be discharged or make adequate provision to pay, satisfy or cause to be discharged, within 60 days after the same shall come into force, any lien or charge upon the Project, this Agreement or any payments hereunder. If the Corporation shall contest any such tax, assessment, lien or charge, such action by the Corporation shall not be considered as a breach by it of any of its covenants under this Agreement.

SECTION 5.03. Insurance. The Corporation shall maintain product liability and public liability insurance with specific reference to the Plant and shall otherwise keep the Plant continuously insured against such risks as are customarily insured against by businesses of like size and type, including business interruption insurance, paying as the same become due and payable all premiums with respect thereto. Coverage in the amount of \$10,500,000 for product liability insurance and \$1,200,000 for business interruption insurance is adequate as of the date of this Agreement. In lieu of separate insurance policies, such insurance may be in the form of a blanket insurance policy or policies. Insurance policies may be written with deductible amounts and exceptions and exclusions comparable to those of businesses of like size and type.

All proceeds of insurance against property damage and business interruption to the Plant shall be made payable to the Lender as loss payee. All claims under any insurance policies referred to in this Agreement must be settled by the Corporation with the consent of the Lender.