

Corporate Mortgage Of Real Estate

State of South Carolina }
County of GREENVILLE }

This Mortgage is made this 11th day of February, 19 83 between Mortgagor SMITH & STEELE BUILDERS, INC., a corporation organized and existing under and by virtue of the laws of the State of South Carolina (herein "Borrower"), and the Mortgagee. The South Carolina National Bank, a corporation organized and existing under the laws of the United States of America whose address is Post Office Box 969, Greenville, S.C. 29602. (herein "Lender").

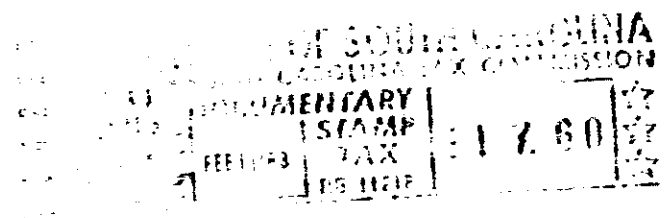
Whereas, Borrower is indebted to Lender in the principal sum of FORTY-FOUR THOUSAND and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated Feb. 11, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 10, 1983

To secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, together with all extensions, renewals or modifications thereof, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 1 of CANECREEK SUBDIVISION as shown on plat recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9-F, Page 12, reference to which is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to Smith & Steele Builders, Inc. by deed of Robert W. Stephens, as Trustee under Trust Agreement dated January 18, 1982, said deed being dated February 10, 1983, to be recorded herewith.

COPIED FEB 11 83 017



which has the address of 1411 Laurens Road, Greenville, South Carolina 29607
(Street) (City) (herein "Property Address")

(State and Zip Code)

To have and to hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which including replacements and additions thereto, shall be deemed to be and remain in a part of the property covered by this Mortgage, and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4.0000

0477

4328 RV-2