

The mortgagor(s) has(have) obtained a South Carolina State Housing Authority Early-Rate Reduction mortgage and acknowledge that he(they) shall be obligated to pay the principal amount of Forty eight thousand and no/100 (\$ 48,000.00 ) dollars, together with interest at the rate of twelve and 1/8 (12-1/8) per centum per annum, beginning and payable the first of each month, consisting of principal and interest, as follows:

12 payments of \$419.44 beginning 3/1/83 and ending 2/1/84  
12 payments of \$450.21 beginning 3/1/84 and ending 2/1/85  
12 payments of \$479.45 beginning 3/1/85 and ending 2/1/86  
324 payments of \$504.42 beginning 3/1/86  
continuing thereafter through 2/1/2013.

(We), Arnold J. Bailey, III, and Sylvia S. Bailey the mortgagor(s) herein acknowledge that this is the "Schedule A" referred to in my(our) Note and Mortgage of Real Estate to The Kissell Company dated February 1, 1983, in the original principal sum of \$ 48,000.00.

Witness:

Rhonda G. Long

Arnold J. Bailey III (Seal)  
Arnold J. Bailey, III

D. Denby Davenport, Jr.

Sylvia S. Bailey (Seal)  
Sylvia S. Bailey

State of South Carolina )  
County of GREENVILLE )

Personally appeared before me Rhonda G. Long  
and made oath that he saw the within named Arnold J. Bailey, III & Sylvia S.  
sig., seal and as ~~witnesses~~ their act and deed deliver the within  
Schedule A, and that deponent, with D. Denby Davenport, Jr.  
witnessed the execution thereof.

Sworn to before me this 1st  
Day of February, 19 83.

Rhonda G. Long

D. Denby Davenport, Jr. (Seal)  
Notary Public for South Carolina  
My Commission Expires: 10/8/89

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