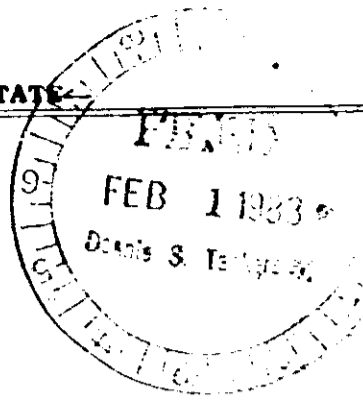


MORTGAGE OF REAL ESTATE



The State of South Carolina,  
COUNTY OF GREENVILLE

To All Whom These Presents May Concern: WE, JIMMY GALLOWAY AND JEAN GALLOWAY

SEND GREETING:

Whereas, we, the said Jimmy Galloway and Jean Galloway hereinafter called the mortgagor(s)

in and by OUR certain promissory note in writing, of even date with these presents, well and truly indebted to Alice Employees Credit Association, F. C. U., P. O. Box 392, Easley, SC 29640 hereinafter called the mortgagee(s), in the full and just sum of Six Thousand Three Hundred Sixty Seven and 48/100----- DOLLARS (\$ 6,367.48 ), to be paid

in 72 monthly installments of \$124.49, beginning February 28, 1983, and continuing with \$124.49 on the last day of each month thereafter until paid in full, with each monthly payment to first apply on interest and balance to apply on principal



, with interest thereon from date

at the rate of 12% A. P. R. percentum per annum, to be computed and paid

monthly, as above set forth until paid in full, all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by the said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Alice Employees Credit Association, F. C. U., its successors and assigns forever:

"All that piece, parcel or lot of land situate, lying and being in the County and State aforesaid, on the East side of South Saluda River, near Phillips Lake, being shown as Lot No. fifteen (15) on a plat of survey made by Robert B. Bruce, Surveyor, 1957, and having, according to said plat, the following courses and distances, to-wit:

"BEGINNING on the joint corners of Lots 14 and 15 on the West side of a county road; and running with the common line of said lots, North 79-00 West, 123.7 feet to a point on the bank of the South Saluda River; thence following said river North 23-48 East 130.6 feet to an iron pin; thence South 46-55 East 86.5 feet to a point in said county road; thence following said road South 05-07 West 100 feet to the point of BEGINNING."

This is the identical property conveyed to Mortgagors herein by deed of L. A. Rogers, to be recorded simultaneously herewith.

4.0000

RECEIVED  
FEB 01 1983

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