



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
LOAN MODIFICATION AND EXTENSION AGREEMENT
LOAN NO. 10776235

THIS AGREEMENT made this 1st day of February, 1983, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and James M. Snyder and Joanne H. Snyder, hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by James M. Snyder and Joanne H. Snyder to it dated August 13, 1981, said mortgage being recorded in the office of the Registry of Deeds, Greenville County, South Carolina, in Mortgage Book 1549 at page 851, securing the payment of a note in the amount of Fifty-Three Thousand Five hundred Fifty (\$ 53,550.00) Dollars, with interest thereon at the rate of Sixteen & One Quarter (16.25 %) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of zero months; and

WHEREAS, the Party of the First Part has agreed to said modification on the condition that the interest rate provided in said note, secured by said mortgage, shall be decreased from Sixteen & One Quarter (16.25 %) percent per annum to Thirteen (13.00 %) percent per annum, effective as of February 1, 1983; and

WHEREAS, the Party of the Second Part has agreed to said decrease in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of zero months.
2. That the interest rate provided for in said note shall be decreased from Sixteen & One Quarter (16.25 %) percent per annum to Thirteen (13.00 %) percent per annum, effective as of February 1, 1983; that the time for payment of interest, as provided for in said note, shall remain the same. Monthly payments of principal and interest shall be reduced to \$593.81 per month.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered
In the Presence of:
Janet E. Fleming
Deborah R. Barton

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA (SEAL)
BY: Bartow B. Gilbert, Jr.
Its Senior Vice President
BY: David L. Garrett
Its Vice President
Party of the First Part
James M. Snyder (SEAL)
Party of the Second Part
Joanne H. Snyder (SEAL)
Party of the Second Part

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Janet E. Fleming who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of Bartow B. Gilbert, Jr., its Senior Vice President, and David L. Garrett, its Vice President, and James M. Snyder, and Joanne H. Snyder, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Deborah R. Barton witnessed the execution thereof.

SWORN to before me this
1st day of February, 1983

Juan T. Stuard (I.S.)
Notary Public for South Carolina

My Commission Expires: 5-8-90

RECORDED JAN 31 1983 at 10:00 A.M. 15676