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CO. S. C.

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STATE OF SOUTH CAROLINA }
COUNTY OF Greenville } ss:

MORTGAGE

1593 PAGE 388

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Colvin E. Vaughn and Denise ^{K.}Vaughn

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

, a corporation
organized and existing under the laws of Florida, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of Fifty Thousand Five Hundred and No/100-----
Dollars (\$50,500.00).

with interest from date at the rate of Twelve per centum (12 %)
per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company
P. O. Box 2139 in Jacksonville, Florida 32232
or at such other place as the holder of the note may designate in writing, in monthly installments of Five Hundred Nine-
Teen and 65/100----- Dollars (\$ 519.65),
commencing on the first day of March, 19 83, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of February 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being at the
Northeastern corner of the intersection of Log Shoals Road and Gillin
Drive, near the Town of Mauldin, in the County of Greenville, State of
South Carolina, and known and designated as Lot No. 1 of a plat of
property known as Gillin Place, which plat is recorded in the R.M.C.
Office for Greenville County in Plat Book 7-C at Page 44; ALSO, shown
as the property of J.W. Roberts by plat prepared by Charles F. Webb,
dated September, 1980, and recorded in the R.M.C. Office for Greenville
County in Plat Book 8-G at Page 14, and, according to said latter plat,
has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Gillin Drive, at the
joint front corner of Lots Nos. 1 and 2, and running thence with the
Northern side of said Drive N. 88-42 W. 129.04 feet to an iron pin;
running thence N. 62-33 W. 65.91 feet to an iron pin; running thence
N. 22-20 W. 39.34 feet to an iron pin on the Eastern side of Log Shoals
Road; running thence with the Eastern side of said Road N. 23-28 E. 102.3
feet to an iron pin; running thence S. 60-30 E. 89.72 feet to an iron
pin; running thence N. 66-10 E. 115 feet to an iron pin at the
joint rear corner of Lots Nos. 1 and 2; running thence with the joint
line of said Lots S. 22-48 W. 89.79 feet; thence continuing with said
line of said Lots S. 22-48 W. 89.79 feet; together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.
The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.