

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

FILED S.C. STATE HOUSING AUTHORITY
GREENVILLE CO. S. MORTGAGE OF REAL ESTATE

JAN 28 10 16 AM '83

BONNIE S. TANKERSLEY
R.M.C.

THIS MORTGAGE is made this 28 day of JANUARY, 19 83
between the Mortgagor DONALD E. CULBERTSON and ANNETTE B. CULBERTSON
(herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION,
a corporation organized and existing under the laws of The United States,
whose address is 101 East Washington Street, (PO Box 1268) Greenville, SC 29602
(herein "Lender").

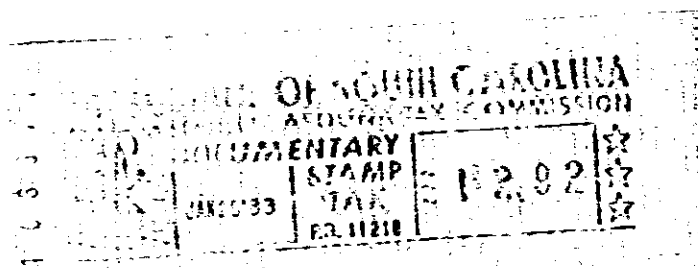
WHEREAS, Borrower is indebted to Lender in the principal sum of \$32,300.00 Dollars,
which indebtedness is evidenced by Borrower's Note date January 1983 (herein "Note"),
providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner
paid, due and payable on February 1, 2013. A.B.C. 19

TO SECURE to Lender: (a) the repayment of the indebtedness evidenced by the Note with interest thereon,
the payment of all other sums with interest thereon, advanced in accordance herewith to protect the security of
this Mortgage, and the performance of the covenants and agreements of Borrower herein contained; and (b) the
repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21
hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's
successors and assigns the following described property located in the County of Greenville,
State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in Greenville County,
South Carolina, known and designated as Lot No. 138 shown on a plat of the subdivision
of OAK CREST, Section 2, recorded in the RMC Office for Greenville County in plat book
GG pages 130 & 131.

This is the same property conveyed to mortgagors by Harold Dean Randolph by deed
of even date herewith, to be recorded.

"In addition to and together with the monthly payments of principal and interest
under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee
a monthly premium necessary to carry private mortgage guaranty insurance until the prin-
cipal balance reaches 80% of the original sales price or appraisal, whichever is less.
The estimated monthly premium for the first nine years will be .02% of the original
amount of the loan. The estimated monthly premium for each year thereafter will be
.01% of the original principal balance of this loan. The mortgagee may advance this
premium and collect it as part of the debt secured by the mortgage if the mortgagor
fails to pay it."



JAN 28 1983 1105

which has the address of 3 Brownwood Drive
Greenville, S. C. 29611 (herein "Property Address").