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CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

BOOK 1592 PAGE 560

THIS MORTGAGE is made this 20th day of January 19. 83, between the Mortgagor, William L. Vernon and Virginia K. Vernon (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

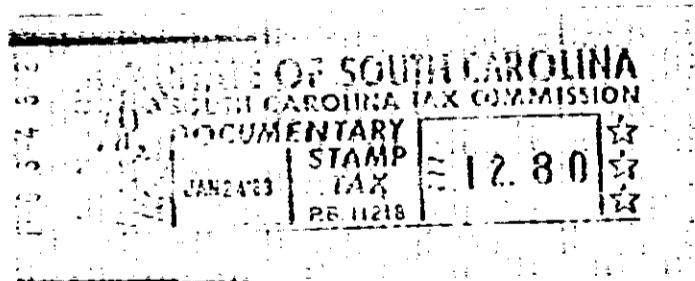
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-two Thousand and no/100ths Dollars, which indebtedness is evidenced by Borrower's note dated January 20, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 2008.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that lot of land situate, lying and being on the north side of Ridgeland Drive (formerly known as Ridgeland Avenue), in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot 62 and a portion of Lot 63 on a Plat of "Cleveland Terrace" made by Dalton & Neves, Engineers, as recorded in the RMC Office for Greenville County, South Carolina in Plat Book M, Pages 142 and 143, and having, according to a more recent survey prepared by Freeland and Associates dated January 20, 1983 entitled Property of William L. Vernon and Virginia K. Vernon, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest corner of the intersection of Ridgeland Drive and Allen Street (now Hope Street) and running thence along the north side of Ridgeland Drive N 82-58 W 74.87 feet to an iron pin; thence still along the north side of Ridgeland Drive N 72-30 W 12.27 feet to an iron pin; thence N 0-21 W 90.68 feet to an iron pin; thence N 87-47 E 98.74 feet to an iron pin on the western side of Allen Street; thence along the western side of Allen Street S 6-26 W 108.04 feet to the beginning corner.

DERIVATION: This being the same property conveyed to Mortgagors herein by deed of Leslie Harold Dean, as recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1181, Page 255, on January 24, 1983.



which has the address of 206 Ridgeland Drive Greenville
[Street] [City]
South Carolina 29601 (herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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