

CHARTER MORTGAGE COMPANY  
GPM CERTIFICATION

"I/we certify that I/we fully understand the obligation I/we are undertaking, that my/our mortgage payment to principal and interest will start at \$ 534.18 and will increase by 7.5% each year for 5 years to a maximum payment of \$ 766.88 and the mortgage balance will increase to no more than \$ 72812.80 at the end of the 5th year. The maximum total amount by which the deferred interest shall increase the principal is \$ 5312.80. Monthly installments shall be due according to the following schedule:

(For use with Plans I, 1L, or III)

| <u>Principal &amp; Interest</u>           | <u>Mortgage Insurance Premium</u>        |
|-------------------------------------------|------------------------------------------|
| \$ <u>534.18</u> during the 1st note year | \$ <u>28.46</u> during the 1st note year |
| <u>574.24</u> during the 2nd note year    | <u>29.15</u> during the 2nd note year    |
| <u>617.31</u> during the 3rd note year    | <u>29.71</u> during the 3rd note year    |
| <u>663.61</u> during the 4th note year    | <u>30.10</u> during the 4th note year    |
| <u>713.38</u> during the 5th note year    | <u>30.30</u> during the 5th note year    |
| <u>766.88</u> during the 6th note year    | <u>30.25</u> during the 6th note year    |
| and thereafter                            | and will continue to decline thereafter  |

OR

(For use with Plans IV or V)

| <u>Principal &amp; Interest</u>   | <u>Mortgage Insurance Premium</u>       |
|-----------------------------------|-----------------------------------------|
| \$ _____ during the 1st note year | \$ _____ during the 1st note year       |
| _____ during the 2nd note year    | _____ during the 2nd note year          |
| _____ during the 3rd note year    | _____ during the 3rd note year          |
| _____ during the 4th note year    | _____ during the 4th note year          |
| _____ during the 5th note year    | _____ during the 5th note year          |
| _____ during the 6th note year    | _____ during the 6th note year          |
| _____ during the 7th note year    | _____ during the 7th note year          |
| _____ during the 8th note year    | _____ during the 8th note year          |
| _____ during the 9th note year    | _____ during the 9th note year          |
| _____ during the 10th note year   | _____ during the 10th note year         |
| _____ during the 11th note year   | _____ during the 11th note year         |
| and thereafter                    | and will continue to decline thereafter |

In addition, I/we will be required to make payments toward taxes, hazard insurance and other costs of home ownership."

Signed:

Ronald C. Ashmore  
Mortgagor

Ganey A. Ashmore  
Mortgagor

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