

GREENVILLE CO. S.C.
JAN 17 9 52 AM '83
BONNIE S. HANKERSLEY
R.M.C.

MORTGAGE

200: 1592 PAGE 01

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: WILLIAM C. MITCHELL, JR. AND ANN TODD MITCHELL

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

ALLIANCE MORTGAGE COMPANY

, a corporation organized and existing under the laws of the state of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Forty Thousand and no/100ths** Dollars (\$ **40,000.00**),

with interest from date at the rate of **Twelve** per centum (**12** %) per annum until paid, said principal and interest being payable at the office of **Alliance Mortgage Company** P.O. Box 2259 in **Jacksonville, Florida 32232** or at such other place as the holder of the note may designate in writing, in monthly installments of **Four Hundred Eleven and 60/100ths** Dollars (\$ **411.60**), commencing on the first day of **March**, 19 **83**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **February, 2013**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

ALL that lot of land together with the improvements thereon, situate on the southern side of Tindal Avenue, in the County of Greenville, State of South Carolina, being shown on a plat of the property of William C. Mitchell, Jr. and Ann Todd Mitchell dated December 22, 1982, prepared by Jeffery M. Plumblee, Inc., recorded in Plat Book 9-J at Page 35 in the RMC Office for Greenville County and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Tindal Avenue at the corner of the property now or formerly belonging to Reeves and running thence with the Reeves property South 5-15 East 200.7 feet to an point on rock wall; thence South 89-30 West 86.2 feet to an iron pin; thence North 5-15 West 200.7 feet to an iron pin on Tindal Avenue; thence with said Avenue North 89-30 East 86.2 feet to the point of beginning.

This is the same property conveyed to the Mortgagors by deed of Margaret H. Spencer as Administratrix C.T.A. of the Estate of Frank E. Kitchen, deceased, dated and recorded of even date herewith in the Office of the RMC for Greenville County.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
16.00
R.C. 11218

LOVELL T. COOPER, ASSISTED & TESTAMENTARY
Wm. C. Mitchell, Jr.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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