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R.M.C.

BOOK 1591 PAGE 257

MORTGAGE

THIS MORTGAGE is made this 3rd day of January, 1983, between the Mortgagor, Samuel D. Hannon and Virginia L. Hannon, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Five Thousand and no/100 -- (\$5,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated January 3, 1988, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1986.....;

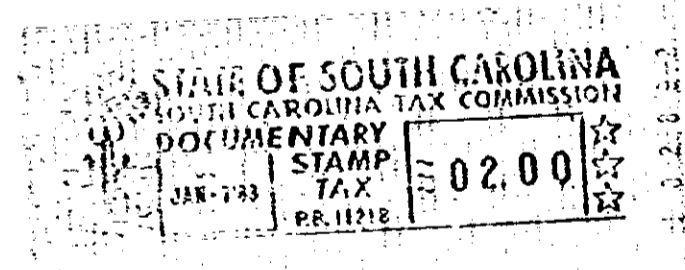
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

All that piece, parcel or lot of land lying, being and situate about three miles Northwest of Greer, in Oneal Township, on the North side of Haven Drive, in County and State aforesaid, and being known and designated as lot no. twenty (20) of the Valleyhaven property of W. Dennis Smith as shown on plat prepared by H.S. Brockman and John A. Simmons, Registered Surveyors, dated July 22, 1959 and which plat has been recorded in the RMC Office for said County in Plat Book TT, page 11. This being the same property which was conveyed to grantor herein by W. Dennis Smith by deed recorded in the said office in Deed Book 666, Page 454. For a more particular description see the aforesaid plat.

The above described property is subject to the Restrictive Covenants as are more particular set forth in Deed Book 653, Page 279.

DERIVATION: This being the same property conveyed by deed of Robert Fred Smith and recorded in RMC Office for Greenville County Deed Book 757 Page 176 September 10, 1964.

This is a second mortgage and is junior in lien to none.



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which has the address of Route 7, Haven Drive, Box 200, Greer, South Carolina 29651 (herein "Property Address");
(Street) (City) (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

